

**SAN MATEO COUNTY TRANSPORTATION AUTHORITY**  
**STATEMENT OF REVENUES AND EXPENDITURES**  
**Fiscal Year 2021**  
**July 2020**

% OF YEAR ELAPSED: 8.3%

	YEAR TO DATE				July - September
	PRIOR ACTUAL	CURRENT ACTUAL	\$ VARIANCE	% VARIANCE	ADOPTED BUDGET
<b>REVENUES:</b>					
Measure A Sales Tax	7,583,333	5,603,322	(1,980,011)	(26.1%)	20,900,000
Measure W Sales Tax	3,791,667	2,801,661	(990,006)	100.0%	10,450,000
Interest Income	1,555,746	281,142	(1,274,604)	(81.9%)	1,892,899
Miscellaneous Income	-	-	-	0.0%	-
Rental Income	65,336	68,436	3,100	4.7%	257,835
Grant Proceeds	-	-	-	0.0%	70,000,000
<b>TOTAL REVENUE</b>	<b>12,996,082</b>	<b>8,754,561</b>	<b>(4,241,521)</b>	<b>(32.6%)</b>	<b>103,500,734</b>
<b>EXPENDITURES:</b>					
Measure A Annual Allocations	2,767,917	2,045,213	(722,704)	(26.1%)	7,628,500
Measure A Categories	187,908	229,465	41,557	22.1%	10,176,292
Measure W Annual Allocations	758,333	773,469	15,136	100.0%	2,090,000
Measure W Categories	-	-	-	0.0%	8,360,000
Oversight	69,129	62,998	(6,131)	(8.9%)	562,500
Administrative Staff Support	207,894	162,900	(44,995)	(21.6%)	354,683
Measure A Info.- Others		-	-	0.0%	1,250
Other Admin Expenses	39,374	33,415	(5,959)	(15.1%)	591,036
Total Administrative	247,268	196,314	(50,954)	(20.6%)	946,969
<b>TOTAL EXPENDITURES</b>	<b>4,030,555</b>	<b>3,307,459</b>	<b>(723,096)</b>	<b>(17.9%)</b>	<b>29,764,261</b>
<b>EXCESS (DEFICIT)</b>	<b>8,965,527</b>	<b>5,447,102</b>	<b>(3,518,424)</b>	<b>(39.2%)</b>	<b>73,736,473</b>
					<b>(11,544,831) (1) &amp; (2)</b>
					<b>62,191,642</b>
<b>BEGINNING FUND BALANCE</b>	<b>387,232,043</b>	<b>395,702,042</b>			<b>409,643,752</b>
<b>ENDING FUND BALANCE</b>	<b>396,197,570</b>	<b>401,149,144</b>			<b>471,835,394</b>

(1) The FY2021 preliminary budget for Grade Separation was reduced by \$10,880,733. This is the balance that was previously included in budgets in FY2017 per resolution 2016-25 for the 25th Ave Grade Separation Projects.

(2) The FY2021 preliminary budget for San Mateo Ferry Service was reduced by \$664,098. This is the balance that was previously included in budgets in FY2010 per resolution 2019-09 for the San Francisco Ferry Terminal.



**SAN MATEO COUNTY TRANSPORTATION AUTHORITY  
CASH AND INVESTMENTS AS OF JULY 31, 2020**

7/31/2020

**LIQUIDITY FUNDS MANAGED BY DISTRICT STAFF**

Bank of America Checking	17,471,359.85
JP Morgan Bank Checking	42,757,381.78
LAIF	69,814,127.63

**INVESTMENT FUNDS**

Investment Portfolio (Market Values)*	158,564,026.29
MMF - US Bank Custodian Account	6,921,125.21
Cash	939.74
County Pool	146,449,956.27

**Total**

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**\$ 441,978,916.77**

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\* Fund Managed by PFM Investment Advisor



Report: Master Balance Sheet by Lot  
 Account: SMCTA - Agg (165727)  
 As of: 07/31/2020  
 Base Currency: USD

ABS								
Identifier	Description	Par	Maturity	Original Cost	Accrued Interest	Market Value	Market Value + Accrued	
36255JAD6	GMCAR 2018-3 A3	579,558.78	05/16/2023	579,423.62	729.28	590,089.40	590,818.68	
14313FAD1	CARMX 2018-3 A3	698,312.90	06/15/2023	698,217.72	971.43	712,558.87	713,530.30	
02004VAC7	ALLYA 2018-2 A3	655,307.12	11/15/2022	655,188.11	850.44	663,170.58	664,021.03	
89238BAD4	TAOT 2017-A A3	358,742.33	05/16/2022	358,738.21	374.69	361,338.28	361,712.97	
47788CAC6	JDOT 2018 A3	193,855.42	04/18/2022	193,841.48	229.18	195,397.79	195,626.97	
43814PAC4	HAROT 2017-3 A3	109,875.48	09/18/2021	109,863.58	71.02	110,153.93	110,224.95	
47788BAD6	JDOT 2017-B A3	92,531.05	10/15/2021	92,524.28	74.85	92,678.58	92,753.43	
14041NFU0	COMET 2019-2 A	2,800,000.00	09/15/2022	2,799,294.96	2,140.44	2,878,419.19	2,880,559.64	
17305EGK5	CC CIT 2018-A1 A1	1,500,000.00	01/20/2021	1,499,792.40	1,141.25	1,515,551.99	1,516,693.24	
92348TAA2	VZOT 2020-A A1A	800,000.00	07/22/2024	799,906.32	452.22	821,322.26	821,774.48	
65479CAD0	NAROT 2020-B A3	635,000.00	07/15/2024	634,982.60	155.22	635,481.88	635,637.10	
89190BAD0	TAOT 2017-B A3	256,153.36	07/15/2021	256,133.71	200.37	256,401.07	256,601.44	
---	---	<b>8,679,336.44</b>	<b>10/07/2022</b>	<b>8,677,907.00</b>	<b>7,390.40</b>	<b>8,832,563.82</b>	<b>8,839,954.22</b>	

AGCY BOND								
Identifier	Description	Par	Maturity	Original Cost	Accrued Interest	Market Value	Market Value + Accrued	
3135G0N82	FEDERAL NATIONAL MORTGAGE ASSOCIATION	825,000.00	08/17/2021	822,177.68	4,697.92	834,342.30	839,040.22	
3135G0N82	FEDERAL NATIONAL MORTGAGE ASSOCIATION	2,675,000.00	08/17/2021	2,664,166.25	15,232.64	2,705,291.70	2,720,524.34	
3135G0U92	FEDERAL NATIONAL MORTGAGE ASSOCIATION	1,600,000.00	01/11/2022	1,598,848.00	2,333.33	1,656,441.60	1,658,774.93	
3130ACE26	FEDERAL HOME LOAN BANKS	365,000.00	09/28/2020	363,828.35	1,714.74	365,685.47	367,400.21	
3137EAEJ4	FEDERAL HOME LOAN MORTGAGE CORP	990,000.00	09/29/2020	988,208.10	5,451.88	992,277.99	997,729.87	
3130AJHU6	FEDERAL HOME LOAN BANKS	1,600,000.00	04/14/2025	1,592,064.00	2,333.33	1,609,275.20	1,611,608.53	
3135G03U5	FEDERAL NATIONAL MORTGAGE ASSOCIATION	1,600,000.00	04/22/2025	1,596,704.00	2,694.44	1,618,665.60	1,621,360.04	
3137EAER6	FEDERAL HOME LOAN MORTGAGE CORP	1,600,000.00	05/05/2023	1,599,328.00	1,400.00	1,606,382.40	1,607,782.40	
3135G04Z3	FEDERAL NATIONAL MORTGAGE ASSOCIATION	1,600,000.00	06/17/2025	1,596,688.00	933.33	1,608,070.40	1,609,003.73	
3137EAES4	FEDERAL HOME LOAN MORTGAGE CORP	1,600,000.00	06/26/2023	1,595,328.00	388.89	1,600,937.60	1,601,326.49	
3130A8QS5	FEDERAL HOME LOAN BANKS	3,200,000.00	07/14/2021	3,180,540.80	1,700.00	3,229,257.60	3,230,957.60	
---	---	<b>17,655,000.00</b>	<b>11/29/2022</b>	<b>17,597,881.18</b>	<b>38,880.50</b>	<b>17,826,627.86</b>	<b>17,865,508.36</b>	

CD								
Identifier	Description	Par	Maturity	Original Cost	Accrued Interest	Market Value	Market Value + Accrued	
22535CDV0	Credit Agricole Corporate And Investment Bank, New	1,500,000.00	04/01/2022	1,500,000.00	13,796.25	1,500,000.00	1,513,796.25	
65558TLL7	Nordea Bank Abp, New York Branch	1,600,000.00	08/26/2022	1,600,000.00	12,908.89	1,600,000.00	1,612,908.89	
83050PDR7	Skandinaviska Enskilda Banken AB (publ.)	1,600,000.00	08/26/2022	1,600,000.00	12,978.67	1,600,000.00	1,612,978.67	
86565BPC9	Sumitomo Mitsui Banking Corporation, New York Bra	1,550,000.00	10/16/2020	1,547,892.00	15,617.54	1,549,780.24	1,565,397.78	
87019U6D6	Swedbank AB (publ)	3,100,000.00	11/16/2020	3,100,000.00	14,855.89	3,092,030.04	3,106,885.93	
23341VZT1	DNB Bank ASA, New York Branch	1,600,000.00	12/02/2022	1,600,000.00	5,440.00	1,600,000.00	1,605,440.00	
78012UEE1	Royal Bank of Canada New York Branch	2,750,000.00	06/07/2021	2,750,000.00	13,365.00	2,755,598.51	2,768,963.51	
---	---	<b>13,700,000.00</b>	<b>10/13/2021</b>	<b>13,697,892.00</b>	<b>88,962.24</b>	<b>13,697,408.78</b>	<b>13,786,371.02</b>	

COP								
Identifier	Description	Par	Maturity	Original Cost	Accrued Interest	Market Value	Market Value + Accrued	
06051GGS2	BANK OF AMERICA CORP	965,000.00	10/01/2021	965,000.00	7,488.40	967,972.20	975,460.60	
24422ETL3	JOHN DEERE CAPITAL CORP	685,000.00	01/06/2022	681,979.15	1,260.59	707,297.44	708,558.03	
06051GHH5	BANK OF AMERICA CORP	400,000.00	05/17/2022	400,000.00	2,876.96	408,986.40	411,863.36	
24422EUQ0	JOHN DEERE CAPITAL CORP	350,000.00	01/10/2022	349,664.00	653.33	364,437.50	365,090.83	
693475AV7	PNC FINANCIAL SERVICES GROUP INC	1,550,000.00	01/23/2024	1,561,036.00	1,205.56	1,699,681.95	1,700,887.51	
69371RP75	PACCAR FINANCIAL CORP	570,000.00	03/01/2022	569,498.40	6,768.75	592,065.84	598,834.59	
46647PBB1	JPMORGAN CHASE & CO	1,500,000.00	04/01/2023	1,500,000.00	16,035.00	1,566,745.50	1,582,780.50	
02665WCZ2	AMERICAN HONDA FINANCE CORP	1,550,000.00	06/27/2024	1,547,892.00	3,513.33	1,645,337.40	1,648,850.73	
38141EC23	GOLDMAN SACHS GROUP INC	1,500,000.00	07/08/2024	1,569,870.00	3,689.58	1,658,293.50	1,661,983.08	
05531FBH5	TRUIST FINANCIAL CORP	1,550,000.00	08/01/2024	1,552,573.00	19,375.00	1,660,053.10	1,679,428.10	
254687FK7	WALT DISNEY CO	1,550,000.00	08/30/2024	1,543,676.00	11,528.13	1,623,226.65	1,634,754.78	
14913Q2A6	CATERPILLAR FINANCIAL SERVICES CORP	1,100,000.00	09/04/2020	1,099,076.00	8,309.58	1,101,442.10	1,109,751.68	
931142EA7	WALMART INC	1,550,000.00	12/15/2020	1,547,752.50	3,763.06	1,559,220.95	1,562,984.01	
06406RAL1	BANK OF NEW YORK MELLON CORP	650,000.00	10/24/2024	652,860.00	3,677.92	690,020.50	693,698.42	
44932HAG8	IBM CREDIT LLC	1,500,000.00	02/05/2021	1,499,265.00	19,433.33	1,517,223.00	1,536,656.33	
63743HER9	NATIONAL RURAL UTILITIES COOPERATIVE FINANCE C	625,000.00	03/15/2021	624,306.25	6,847.22	635,130.00	641,977.22	
63743HER9	NATIONAL RURAL UTILITIES COOPERATIVE FINANCE C	875,000.00	03/15/2021	871,298.75	9,586.11	889,182.00	898,768.11	
904764AZ0	UNILEVER CAPITAL CORP	1,200,000.00	03/22/2021	1,193,868.00	11,825.00	1,217,920.80	1,229,745.80	
713448DX3	PEPSICO INC	1,015,000.00	04/15/2021	1,014,797.00	5,977.22	1,025,377.36	1,031,354.58	
06051GFW4	BANK OF AMERICA CORP	175,000.00	04/19/2021	176,358.00	1,301.56	177,858.98	179,160.54	
037833DT4	APPLE INC	1,600,000.00	05/11/2025	1,603,216.00	4,000.00	1,647,524.80	1,651,524.80	
427866BA5	HERSHEY CO	630,000.00	05/15/2021	629,565.30	4,123.00	643,984.11	648,107.11	
025816BU2	AMERICAN EXPRESS CO	1,550,000.00	05/17/2021	1,549,736.50	10,753.13	1,582,395.00	1,593,148.13	
89236TGT6	TOYOTA MOTOR CREDIT CORP	750,000.00	02/13/2025	757,327.50	6,300.00	783,931.50	790,231.50	
808513AW5	CHARLES SCHWAB CORP	965,000.00	05/21/2021	964,971.05	6,098.26	985,054.63	991,152.89	
89236TGT6	TOYOTA MOTOR CREDIT CORP	225,000.00	02/13/2025	227,198.25	1,890.00	235,179.45	237,069.45	
89236TGT6	TOYOTA MOTOR CREDIT CORP	225,000.00	02/13/2025	228,132.00	1,890.00	235,179.45	237,069.45	
--	--	<b>26,805,000.00</b>	<b>11/14/2022</b>	<b>26,880,916.65</b>	<b>180,170.02</b>	<b>27,820,722.10</b>	<b>28,000,892.12</b>	
CP								
Identifier	Description	Par	Maturity	Original Cost	Accrued Interest	Market Value	Market Value + Accrued	
62479LJ14	MUFG Bank Ltd. (New York Branch)	1,700,000.00	09/01/2020	1,676,285.00	0.00	1,697,277.17	1,697,277.17	
62479LK61	MUFG Bank Ltd. (New York Branch)	3,100,000.00	10/06/2020	3,058,615.00	0.00	3,089,770.00	3,089,770.00	
63873JK90	Natixis, New York Branch	4,500,000.00	10/09/2020	4,441,812.50	0.00	4,484,906.25	4,484,906.25	
--	--	<b>9,300,000.00</b>	<b>10/01/2020</b>	<b>9,176,712.50</b>	<b>0.00</b>	<b>9,271,953.42</b>	<b>9,271,953.42</b>	
FHLMC								
Identifier	Description	Par	Maturity	Original Cost	Accrued Interest	Market Value	Market Value + Accrued	
3137BM6P6	FHMS K-721 A2	800,000.00	08/25/2022	806,812.50	2,060.00	826,816.00	828,876.00	
3137FKK39	FHMS K-P05 A	386,860.80	07/25/2023	386,859.64	1,032.60	400,230.70	401,263.30	
3137FQ3V3	FHMS K-J27 A1	469,904.85	07/25/2024	469,893.57	819.20	485,604.37	486,423.57	
3137BGK24	FHMS K-043 A2	1,055,000.00	12/25/2024	1,107,255.47	2,692.01	1,160,067.45	1,162,759.46	
--	--	<b>2,711,765.64</b>	<b>01/16/2024</b>	<b>2,770,821.18</b>	<b>6,603.81</b>	<b>2,872,718.52</b>	<b>2,879,322.33</b>	
FNMA								
Identifier	Description	Par	Maturity	Original Cost	Accrued Interest	Market Value	Market Value + Accrued	

3136B1XP4	FNA 2018-M5 A2	520,406.10	09/25/2021	530,757.50	1,543.87	527,972.81	529,516.68
3136AJ7G5	FNA 2014-M6 A2	1,407,234.47	05/25/2021	1,435,708.98	3,141.08	1,423,952.42	1,427,093.49
---	---	<b>1,927,640.57</b>	<b>06/27/2021</b>	<b>1,966,466.49</b>	<b>4,684.95</b>	<b>1,951,925.22</b>	<b>1,956,610.17</b>

**MMFUND**

Identifier	Description	Par	Maturity	Original Cost	Accrued Interest	Market Value	Market Value + Accrued
31846V534	FIRST AMER:US TRS MM Y	6,921,125.21	07/31/2020	6,921,125.21	0.00	6,921,125.21	6,921,125.21
SM - CP N/M A	County Pool New Measure A	122,235,791.15	07/31/2020	122,235,791.15	0.00	122,235,791.15	122,235,791.15
SM - CP O/M A	County Pool Old Measure A	30,393,698.04	07/31/2020	30,393,698.04	0.00	30,393,698.04	30,393,698.04
SM - LAIF	Local Agency Investment Fund	69,560,289.42	07/31/2020	69,560,289.42	0.00	69,560,289.42	69,560,289.42
---	---	<b>229,110,903.82</b>	<b>07/31/2020</b>	<b>229,110,903.82</b>	<b>0.00</b>	<b>229,110,903.82</b>	<b>229,110,903.82</b>

**MUNI**

Identifier	Description	Par	Maturity	Original Cost	Accrued Interest	Market Value	Market Value + Accrued
157411TK5	CHAFFEY CALIF JT UN HIGH SCH DIST	375,000.00	08/01/2024	375,000.00	3,939.38	393,555.00	397,494.38
<b>157411TK5</b>	<b>CHAFFEY CALIF JT UN HIGH SCH DIST</b>	<b>375,000.00</b>	<b>08/01/2024</b>	<b>375,000.00</b>	<b>3,939.38</b>	<b>393,555.00</b>	<b>397,494.38</b>

**US GOV**

Identifier	Description	Par	Maturity	Original Cost	Accrued Interest	Market Value	Market Value + Accrued
912828TJ9	UNITED STATES TREASURY	4,450,000.00	08/15/2022	4,263,308.59	33,375.00	4,586,281.25	4,619,656.25
912828X47	UNITED STATES TREASURY	2,335,000.00	04/30/2022	2,305,356.44	11,064.28	2,405,779.69	2,416,843.97
912828X47	UNITED STATES TREASURY	7,500,000.00	04/30/2022	7,260,351.56	35,538.38	7,727,343.75	7,762,882.13
912828N30	UNITED STATES TREASURY	2,450,000.00	12/31/2022	2,389,324.22	4,527.17	2,568,289.06	2,572,816.24
912828N30	UNITED STATES TREASURY	11,000,000.00	12/31/2022	10,841,445.31	20,326.09	11,531,093.75	11,551,419.84
912828N30	UNITED STATES TREASURY	5,700,000.00	12/31/2022	5,609,601.56	10,532.61	5,975,203.13	5,985,735.73
912828R69	UNITED STATES TREASURY	8,850,000.00	05/31/2023	8,528,841.80	24,361.68	9,226,125.00	9,250,486.68
912828R69	UNITED STATES TREASURY	2,850,000.00	05/31/2023	2,781,421.87	7,845.29	2,971,125.00	2,978,970.29
912828T91	UNITED STATES TREASURY	4,950,000.00	10/31/2023	4,907,074.22	20,327.96	5,188,992.19	5,209,320.14
912828L32	UNITED STATES TREASURY	335,000.00	08/31/2020	341,432.19	1,927.62	335,314.06	337,241.68
912828T91	UNITED STATES TREASURY	2,000,000.00	10/31/2023	2,011,484.38	8,213.32	2,096,562.50	2,104,775.82
912828XX3	UNITED STATES TREASURY	4,650,000.00	06/30/2024	4,744,089.84	8,086.96	4,982,765.63	4,990,852.58
912828XX3	UNITED STATES TREASURY	6,500,000.00	06/30/2024	6,597,500.00	11,304.35	6,965,156.25	6,976,460.60
912828XX3	UNITED STATES TREASURY	1,500,000.00	06/30/2024	1,522,089.84	2,608.70	1,607,343.75	1,609,952.45
912828XX3	UNITED STATES TREASURY	400,000.00	06/30/2024	410,859.38	695.65	428,625.00	429,320.65
912828XX3	UNITED STATES TREASURY	2,600,000.00	06/30/2024	2,726,648.44	4,521.74	2,786,062.50	2,790,584.24
912828Q78	UNITED STATES TREASURY	970,000.00	04/30/2021	950,751.56	3,370.62	978,942.19	982,312.81
912828R77	UNITED STATES TREASURY	3,500,000.00	05/31/2021	3,409,082.04	8,152.32	3,535,546.88	3,543,699.20
---	<b>UNITED STATES TREASURY</b>	<b>72,540,000.00</b>	<b>04/04/2023</b>	<b>71,600,663.24</b>	<b>216,779.72</b>	<b>75,896,551.56</b>	<b>76,113,331.28</b>

**Summary**

Identifier	Description	Par	Maturity	Original Cost	Accrued Interest	Market Value	Market Value + Accrued
---	---	<b>382,804,646.47</b>	<b>07/05/2021</b>	<b>381,855,164.06</b>	<b>547,411.01</b>	<b>387,674,930.11</b>	<b>388,222,341.11</b>

\* Grouped by: Security Type

\* Groups Sorted by: Security Type  
\* Weighted by: Base Market Value + Accrued  
\* Holdings Displayed by: Lot

# Base Risk Summary - Fixed Income

07/01/2020 - 07/31/2020

SMCTA - Agg (165727)

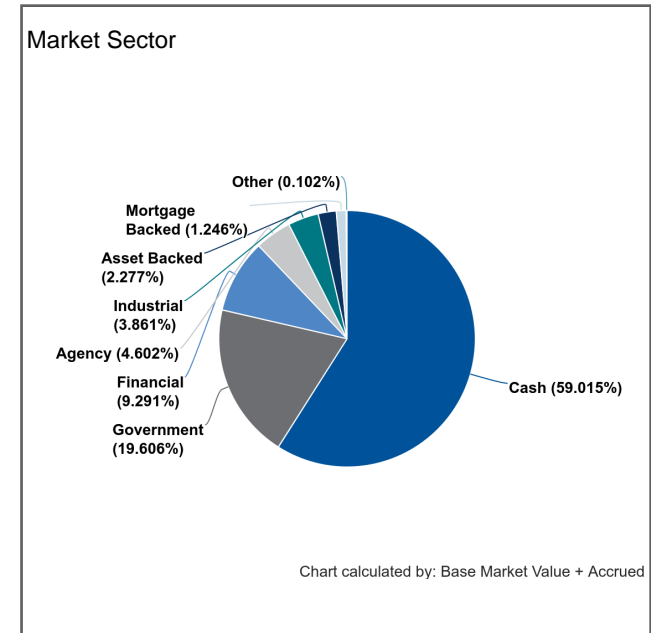
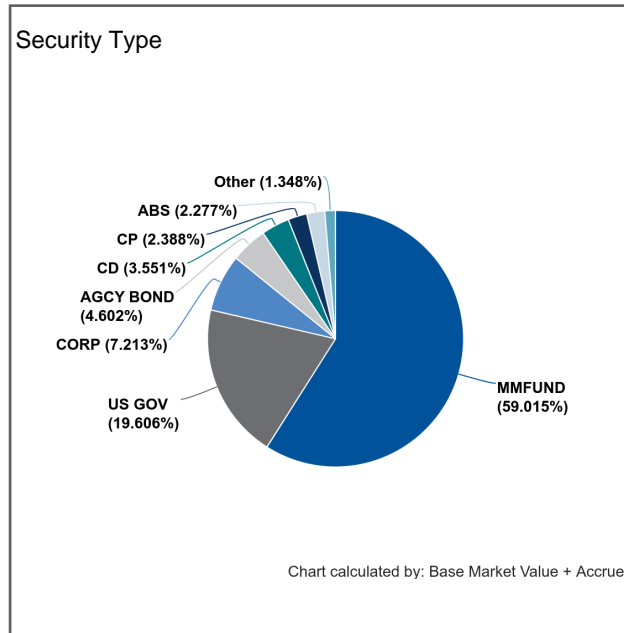
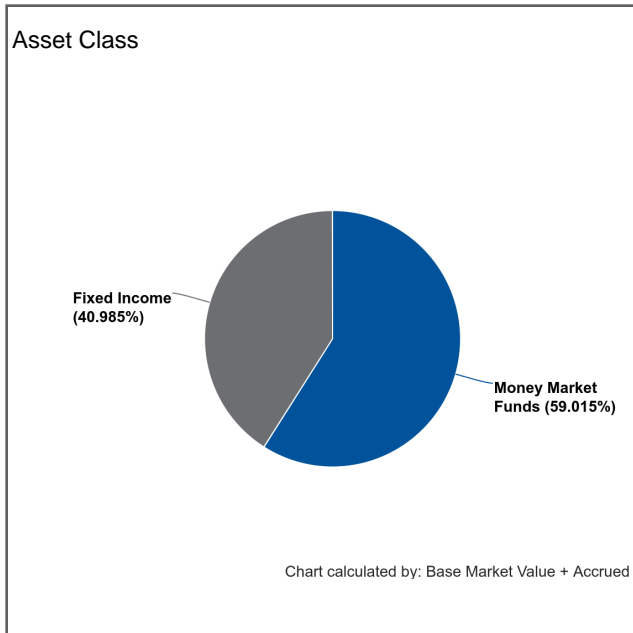
Dated: 08/13/2020

Balance Sheet	
Book Value + Accrued	383,015,230.51
Net Unrealized Gain/Loss	5,207,110.61
Market Value + Accrued	388,222,341.11

Cash and Fixed Income Summary	
Risk Metric	Value
MMFund	229,110,903.82
Fixed Income	159,111,437.29
Duration	1.951
Convexity	-0.238
WAL	0.890
Years to Final Maturity	0.928
Years to Effective Maturity	0.890
Yield	0.540
Book Yield	0.851
Avg Credit Rating	AA-/Aa3/AA-

Issuer Concentration	
Issuer Concentration	% of Base Market Value + Accrued
(SM - CP N/M A) County Pool New Measure A	31.486%
United States (SM - LAIF) State of California	17.918%
Other (SM - CP O/M A) County Pool Old Measure A	7.829%
Federal National Mortgage Association	2.680%
Freddie Mac	1.825%
U.S. Bancorp	1.783%
---	100.000%

Footnotes: 1,2



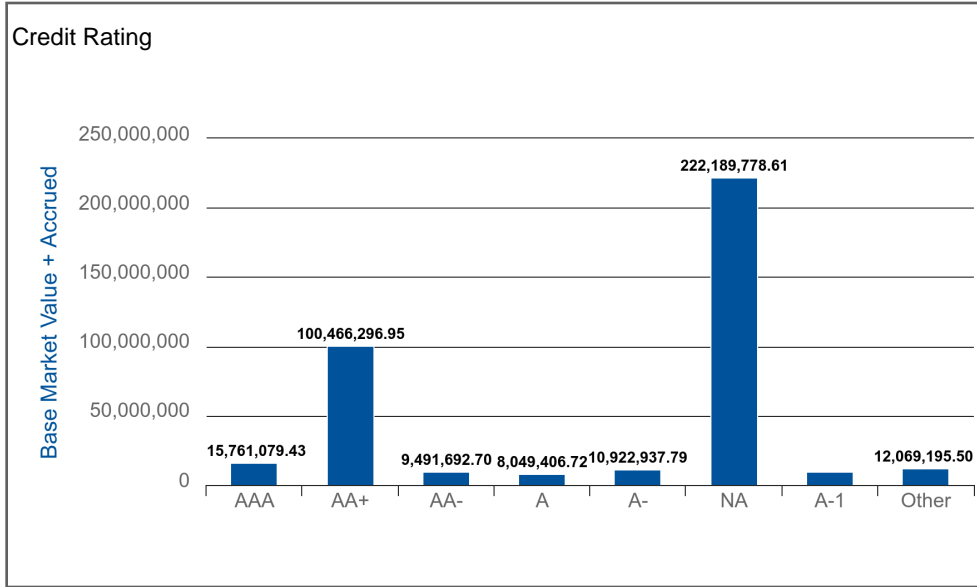


# Base Risk Summary - Fixed Income

07/01/2020 - 07/31/2020

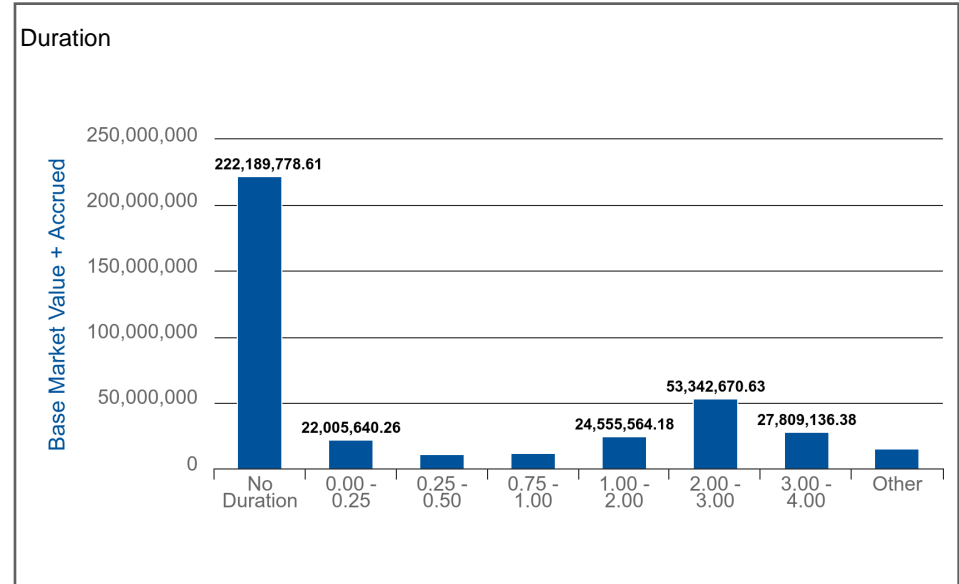
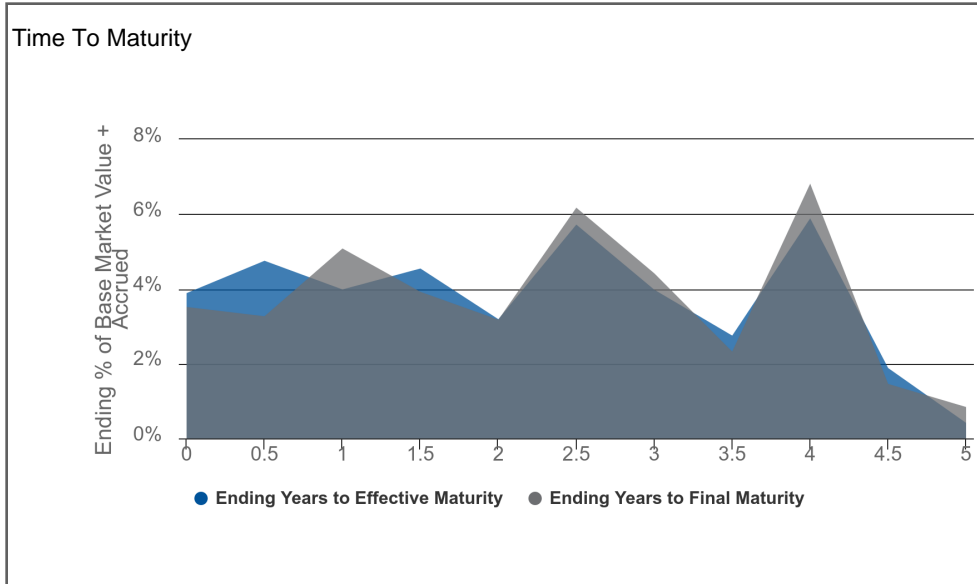
SMCTA - Agg (165727)

Dated: 08/13/2020



### Credit Duration Heat Map

Rating	0 - 1	1 - 2	2 - 3	3 - 4	4 - 5	5 - 7	7 - 10	10 - 15	15 - 30
AAA	2.942%	0.375%	0.742%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
AA	4.857%	4.283%	11.301%	6.738%	1.547%	0.000%	0.000%	0.000%	0.000%
A	5.278%	1.667%	1.269%	0.425%	0.504%	0.000%	0.000%	0.000%	0.000%
BBB	0.410%	0.000%	0.428%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
BB	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
B	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
CCC	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
CC	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
C	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
NA	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%



Industry Sector

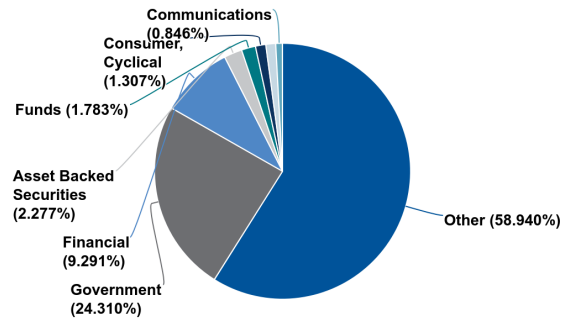


Chart calculated by: Base Market Value + Accrued

Industry Group

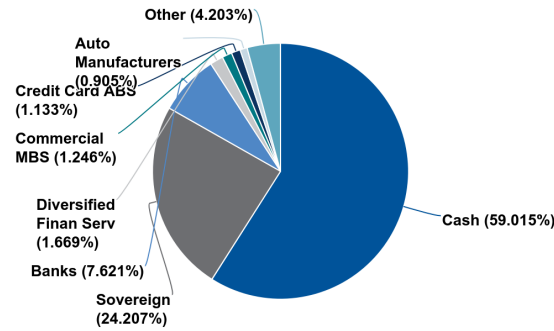


Chart calculated by: Base Market Value + Accrued

Industry Subgroup

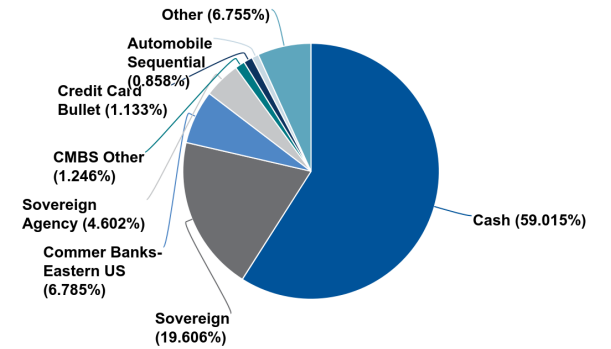


Chart calculated by: Base Market Value + Accrued

MMF Asset Allocation

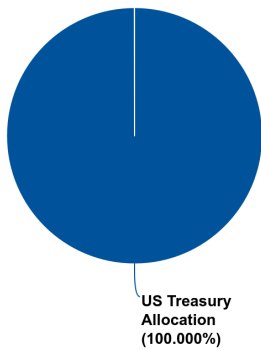


Chart calculated by: Base Market Value

Currency

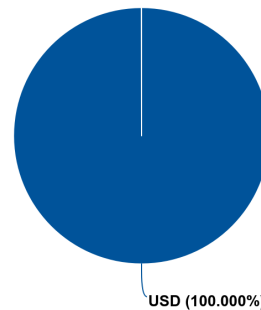


Chart calculated by: Base Market Value + Accrued

Country

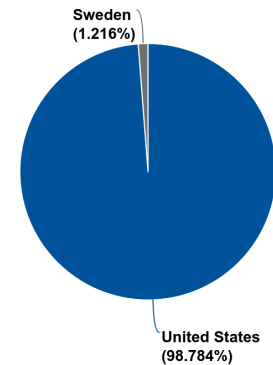


Chart calculated by: Base Market Value + Accrued

# Base Risk Summary - Fixed Income

07/01/2020 - 07/31/2020

SMCTA - Agg (165727)

Dated: 08/13/2020

1: \* Grouped by: Issuer Concentration. 2: \* Groups Sorted by: % of Base Market Value + Accrued.



78012UEE1	Royal Bank of Canada New York Branch	2,750,000.00	2,750,000.00	CD	ST	06/07/2018	06/08/2018	06/07/2021	2,750,000.00	5,598.51	2,755,598.51	2,768,963.51
808513AW5	CHARLES SCHWAB CORP	965,000.00	965,000.00	CORP	ST	05/17/2018	05/22/2018	05/21/2021	964,971.05	20,056.88	985,054.63	991,152.89
83050PDR7	Skandinaviska Enskilda Banken AB (publ.)	1,600,000.00	1,600,000.00	CD	LT	08/29/2019	09/03/2019	08/26/2022	1,600,000.00	0.00	1,600,000.00	1,612,978.67
86565BPC9	Sumitomo Mitsui Banking Corporation, New York Bra	1,550,000.00	1,550,000.00	CD	ST	10/16/2018	10/18/2018	10/16/2020	1,547,892.00	0.00	1,549,780.24	1,565,397.78
87019U6D6	Swedbank AB (publ)	3,100,000.00	3,100,000.00	CD	ST	11/16/2017	11/17/2017	11/16/2020	3,100,000.00	(7,969.96)	3,092,030.04	3,106,885.93
89190BAD0	TAOT 2017-B A3	3,100,000.00	256,153.36	ABS	ST	05/09/2017	05/17/2017	07/15/2021	256,133.71	249.18	256,401.07	256,601.44
89236TGT6	TOYOTA MOTOR CREDIT CORP	750,000.00	750,000.00	CORP	LT	05/20/2020	05/26/2020	02/13/2025	757,327.50	26,870.79	783,931.50	790,231.50
89236TGT6	TOYOTA MOTOR CREDIT CORP	225,000.00	225,000.00	CORP	LT	05/20/2020	05/26/2020	02/13/2025	227,198.25	8,061.24	235,179.45	237,069.45
89236TGT6	TOYOTA MOTOR CREDIT CORP	225,000.00	225,000.00	CORP	LT	05/21/2020	05/26/2020	02/13/2025	228,132.00	7,162.49	235,179.45	237,069.45
89238BAD4	TAOT 2017-A A3	700,000.00	358,742.33	ABS	LT	01/23/2018	01/31/2018	05/16/2022	358,738.21	2,596.77	361,338.28	361,712.97
904764AZ0	UNILEVER CAPITAL CORP	1,200,000.00	1,200,000.00	CORP	ST	03/19/2018	03/22/2018	03/22/2021	1,193,868.00	19,400.71	1,217,920.80	1,229,745.80
912828L32	UNITED STATES TREASURY	335,000.00	335,000.00	US GOV	ST	07/07/2016	07/12/2016	08/31/2020	341,432.19	70.65	335,314.06	337,241.68
912828N30	UNITED STATES TREASURY	2,450,000.00	2,450,000.00	US GOV	LT	12/12/2018	12/13/2018	12/31/2022	2,389,324.22	155,245.41	2,568,289.06	2,572,816.24
912828N30	UNITED STATES TREASURY	11,000,000.00	11,000,000.00	US GOV	LT	01/07/2019	01/10/2019	12/31/2022	10,841,445.31	629,232.47	11,531,093.75	11,551,419.84
912828N30	UNITED STATES TREASURY	5,700,000.00	5,700,000.00	US GOV	LT	01/30/2019	01/31/2019	12/31/2022	5,609,601.56	331,942.34	5,975,203.13	5,985,735.73
912828Q78	UNITED STATES TREASURY	970,000.00	970,000.00	US GOV	ST	01/03/2017	01/05/2017	04/30/2021	950,751.56	14,131.52	978,942.19	982,312.81
912828R69	UNITED STATES TREASURY	8,850,000.00	8,850,000.00	US GOV	LT	03/04/2019	03/06/2019	05/31/2023	8,528,841.80	594,361.95	9,226,125.00	9,250,486.68
912828R69	UNITED STATES TREASURY	2,850,000.00	2,850,000.00	US GOV	LT	05/01/2019	05/03/2019	05/31/2023	2,781,421.87	169,375.11	2,971,125.00	2,978,970.29
912828R77	UNITED STATES TREASURY	3,500,000.00	3,500,000.00	US GOV	ST	03/15/2017	03/17/2017	05/31/2021	3,409,082.04	62,069.27	3,535,546.88	3,543,699.20
912828T91	UNITED STATES TREASURY	4,950,000.00	4,950,000.00	US GOV	LT	07/05/2019	07/08/2019	10/31/2023	4,907,074.22	271,589.05	5,188,992.19	5,209,320.14
912828T91	UNITED STATES TREASURY	2,000,000.00	2,000,000.00	US GOV	LT	10/02/2019	10/04/2019	10/31/2023	2,011,484.38	87,347.04	2,096,562.50	2,104,775.82
912828TJ9	UNITED STATES TREASURY	4,450,000.00	4,450,000.00	US GOV	LT	09/05/2018	09/07/2018	08/15/2022	4,263,308.59	235,416.65	4,586,281.25	4,619,656.25
912828X47	UNITED STATES TREASURY	2,335,000.00	2,335,000.00	US GOV	LT	01/03/2018	01/04/2018	04/30/2022	2,305,356.44	84,601.03	2,405,779.69	2,416,843.97
912828X47	UNITED STATES TREASURY	7,500,000.00	7,500,000.00	US GOV	LT	05/03/2018	05/07/2018	04/30/2022	7,260,351.56	339,726.90	7,727,343.75	7,762,882.13
912828XX3	UNITED STATES TREASURY	4,650,000.00	4,650,000.00	US GOV	LT	11/01/2019	11/06/2019	06/30/2024	4,744,089.84	253,106.40	4,982,765.63	4,990,852.58
912828XX3	UNITED STATES TREASURY	6,500,000.00	6,500,000.00	US GOV	LT	12/02/2019	12/05/2019	06/30/2024	6,597,500.00	381,213.29	6,965,156.25	6,976,460.60
912828XX3	UNITED STATES TREASURY	1,500,000.00	1,500,000.00	US GOV	LT	01/02/2020	01/07/2020	06/30/2024	1,522,089.84	87,962.61	1,607,343.75	1,609,952.45
912828XX3	UNITED STATES TREASURY	400,000.00	400,000.00	US GOV	LT	02/03/2020	02/07/2020	06/30/2024	410,859.38	18,924.98	428,625.00	429,320.65
912828XX3	UNITED STATES TREASURY	2,600,000.00	2,600,000.00	US GOV	LT	03/02/2020	03/06/2020	06/30/2024	2,726,648.44	71,106.38	2,786,062.50	2,790,584.24
92348TAA2	VZOT 2020-A A1A	800,000.00	800,000.00	ABS	LT	01/21/2020	01/29/2020	07/22/2024	799,906.32	21,396.44	821,322.26	821,774.48
931142EA7	WALMART INC	1,550,000.00	1,550,000.00	CORP	ST	10/11/2017	10/20/2017	12/15/2020	1,547,752.50	9,567.01	1,559,220.95	1,562,984.01
SM - CP N/M A	County Pool New Measure A	122,235,791.15	122,235,791.15	MMFUND	CE	---	---	07/31/2020	122,235,791.15	0.00	122,235,791.15	122,235,791.15
SM - CP O/M A	County Pool Old Measure A	30,393,698.04	30,393,698.04	MMFUND	CE	---	---	07/31/2020	30,393,698.04	0.00	30,393,698.04	30,393,698.04
SM - LAIF	Local Agency Investment Fund	69,560,289.42	69,560,289.42	MMFUND	CE	---	---	07/31/2020	69,560,289.42	0.00	69,560,289.42	69,560,289.42
---	---	<b>391,355,903.82</b>	<b>382,804,646.47</b>	---	---	---	---	<b>07/05/2021</b>	<b>381,855,164.06</b>	<b>5,207,110.61</b>	<b>387,674,930.11</b>	<b>388,222,341.11</b>

## SMCTA – Glossary of Terms

**Accrued Interest** - The interest that has accumulated on a bond since the last interest payment up to, but not including, the settlement date. Accrued interest occurs as a result of the difference in timing of cash flows and the measurement of these cash flows.

**Amortized Cost** - The amount at which an investment is acquired, adjusted for accretion, amortization, and collection of cash.

**Book Yield** - The measure of a bond's recurring realized investment income that combines both the bond's coupon return plus its amortization.

**Average Credit Rating** - The average credit worthiness of a portfolio, weighted in proportion to the dollar amount that is invested in the portfolio.

**Convexity** - The relationship between bond prices and bond yields that demonstrates how the duration of a bond changes as the interest rate changes.

**Credit Rating** - An assessment of the credit worthiness of an entity with respect to a particular financial obligation. The credit rating is inversely related to the possibility of debt default.

**Duration** - A measure of the exposure to interest rate risk and sensitivity to price fluctuation of fixed-income investments. Duration is expressed as a number of years.

**Income Return** - The percentage of the total return generated by the income from interest or dividends.

**Original Cost** - The original cost of an asset takes into consideration all of the costs that can be attributed to its purchase and to putting the asset to use.

**Par Value** - The face value of a bond. Par value is important for a bond or fixed-income instrument because it determines its maturity value as well as the dollar value of coupon payments.

**Price Return** - The percentage of the total return generated by capital appreciation due to changes in the market price of an asset.

**Short-Term Portfolio** - The city's investment portfolio whose securities' average maturity is between 1 and 5 years.

**Targeted-Maturities Portfolio** - The city's investment portfolio whose securities' average maturity is between 0 and 3 years.

**Total Return** - The actual rate of return of an investment over a given evaluation period. Total return is the combination of income and price return.

**Unrealized Gains/(Loss)** - A profitable/(losing) position that has yet to be cashed in. The actual gain/(loss) is not realized until the position is closed. A position with an unrealized gain may eventually turn into a position with an unrealized loss, as the market fluctuates and vice versa.

**Weighted Average Life (WAL)** - The average number of years for which each dollar of unpaid principal on an investment remains outstanding, weighted by the size of each principal payout.

**Yield** - The income return on an investment. This refers to the interest or dividends received from a security and is expressed as a percentage based on the investment's cost and its current market value.

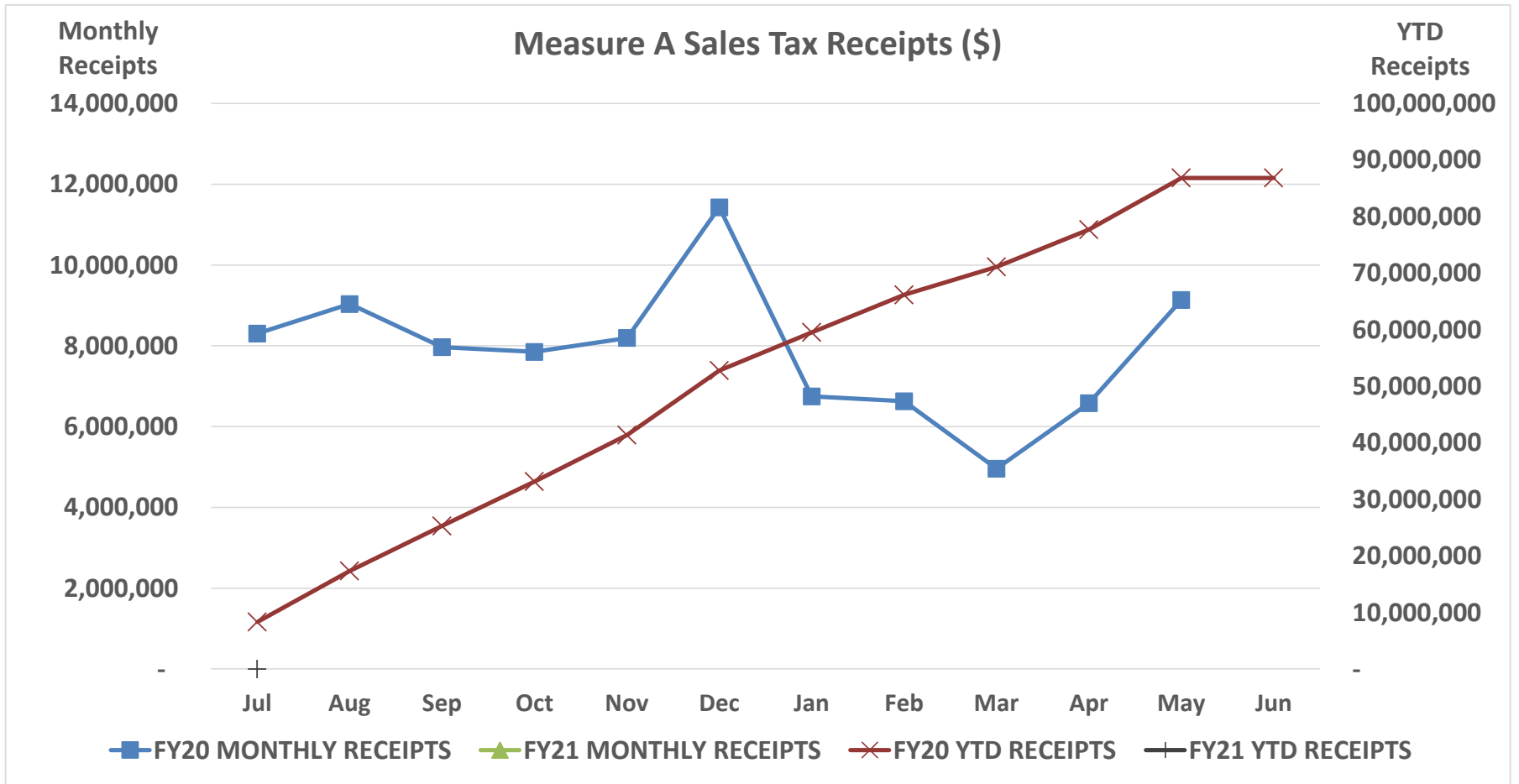
**Yield to Maturity at Cost (YTM @ Cost)** - The internal rate of return of a security given the amortized price as of the report date and future expected cash flows.

**Yield to Maturity at Market (YTM @ Market)** - The internal rate of return of a security given the market price as of the report date and future expected cash flows.

**Years to Effective Maturity** – The average time it takes for securities in a portfolio to mature, taking into account the possibility that any of the bonds might be called back to the issuer.

**Years to Final Maturity** - The average time it takes for securities in a portfolio to mature, weighted in proportion to the dollar amount that is invested in the portfolio. Weighted average maturity measures the sensitivity of fixed-income portfolios to interest rate changes.

**SAN MATEO COUNTY TRANSPORTATION AUTHORITY  
FY2021  
JULY 2020**



SAN MATEO COUNTY TRANSPORTATION AUTHORITY  
CHECKS WRITTEN  
July 2020

Unit	Ref	Name	Amount	Method	Description
SMCTA	000002	EIDE BAILLY, LLP	10,000.00	CHK	Operating Expense
SMCTA	000017	HINDERLITER, DE LLAMAS AND ASSOCIATES	2,250.00	CHK	Operating Expense
SMCTA	000013	KADESH & ASSOCIATES, LLC	4,600.00	CHK	Operating Expense
SMCTA	000016	PUBLIC FINANCIAL MANAGEMENT, INC.	9,250.00	CHK	Operating Expense
SMCTA	000005	SELF-HELP COUNTIES COALITION	4,400.00	CHK	Operating Expense
SMCTA	000020	THE WINVALE GROUP, LLC	542.40	CHK	Operating Expense
SMCTA	000021	USI INSURANCE SERVICES LLC	268,817.25	CHK	Operating Expense
SMCTA	005245	HNTB CORPORATION	43,958.25	CHK	ELJPA Operating Expense
SMCTA	005246	SAN MATEO, COUNTY OF	5,095.50	CHK	ELJPA Operating Expense
SMCTA	005248	ARUP NORTH AMERICA LTD	19,822.50	CHK	ELJPA Operating Expense
SMCTA	005249	CITY/COUNTY ASSOCIATION OF GOVERNMENTS	64,704.83	CHK	ELJPA Operating Expense
SMCTA	005250	GUILLES, MIMA	35.94	CHK	ELJPA Operating Expense
SMCTA	005251	SAN MATEO, COUNTY OF	11,423.40	CHK	ELJPA Operating Expense
SMCTA	005252	ARUP NORTH AMERICA LTD	18,180.00	CHK	ELJPA Operating Expense
SMCTA	005253	HNTB CORPORATION	56,672.75	CHK	ELJPA Operating Expense
SMCTA	005247	MARK THOMAS & COMPANY AND AECOM JV	76,789.16	CHK	Capital Programs (1)
SMCTA	000001	CITY/COUNTY ASSOCIATION OF GOVERNMENTS	46,068.00	CHK	Capital Programs (2)
SMCTA	000007	GRAY-BOWEN-SCOTT	85,860.31	CHK	Capital Programs (3)
SMCTA	000008	GRAY-BOWEN-SCOTT	4,694.58	CHK	Capital Programs (4)
SMCTA	000001	HANSON BRIDGETT LLP	4,640.00	WIR	Capital Programs (5)
SMCTA	000002	HANSON BRIDGETT LLP	7,504.00	WIR	Capital Programs (6)
SMCTA	000014	MARK THOMAS & COMPANY AND AECOM JV	111,335.66	CHK	Capital Programs (7)
SMCTA	000009	MARK THOMAS & COMPANY AND AECOM JV	11,032.48	CHK	Capital Programs (8)
SMCTA	000018	MARK THOMAS & COMPANY AND AECOM JV	667,478.92	CHK	Capital Programs (9)
SMCTA	000003	MARK THOMAS & COMPANY AND AECOM JV	8,548.98	CHK	Capital Programs (10)
SMCTA	000004	MENLO PARK, CITY OF	281,191.00	CHK	Capital Programs (11)
SMCTA	000015	MENLO PARK, CITY OF	122,156.17	CHK	Capital Programs (12)
SMCTA	000010	PACIFIC GAS & ELECTRIC COMPANY	9.31	CHK	Capital Programs (13)
SMCTA	000011	PALO ALTO, CITY OF	62.27	CHK	Capital Programs (14)
SMCTA	000003	PENINSULA CORRIDOR JOINT POWERS BOARD	188,404.90	WIR	Capital Programs (15)
SMCTA	000012	SAN CARLOS, CITY OF	23,152.88	CHK	Capital Programs (16)
SMCTA	000019	SAN MATEO COUNTY COMM COLLEGE DISTRICT	65,213.87	CHK	Capital Programs (17)
SMCTA	000004	SAN MATEO COUNTY TRANSIT DISTRICT	234,574.96	WIR	Capital Programs (18)
SMCTA	000006	SPERRY CAPITAL, INC.	1,557.50	CHK	Capital Programs (19)
SMCTA	000022	ZOON ENGINEERING, INC.	106,961.54	CHK	Capital Programs (20)

2,566,989.31

- (1) US 101/SR 92 Direct Connector \$1,024.24; US 101/SR 92 Direct Connector \$75,764.92
- (2) Street and Highways Oversight
- (3) 101 HOV Ln Whipple - San Bruno
- (4) Express Lane Operations
- (5) 101 Interchange to Broadway \$120; 101 HOV Ln Whipple - San Bruno \$80; Express Lane Operations \$4,440
- (6) 101 Managed Lanes (Nof I-380) \$1,064; Operating Expenses \$6,440
- (7) 101 Interchange to Broadway \$31,355.07; 101 HOV Ln Whipple - San Bruno \$79,980.59
- (8) 101 Interchange to Broadway
- (9) 101 HOV Ln Whipple - San Bruno
- (10) 101 Peninsula Ave / Poplar Interchange
- (11) 2015 Call for Proj-Ped&Bike
- (12) Shuttles FY19-20 Funding
- (13) 101 HOV Ln Whipple - San Bruno
- (14) 101 HOV Ln Whipple - San Bruno
- (15) Whipples Avenue Grade Sep
- (16) Shuttles FY19-20 Funding
- (17) Shuttles FY19-20 Funding
- (18) 101 HOV Ln Whipple - San Bruno
- (19) FP&A Services-W-RTC
- (20) 101 HOV Ln Whipple - San Bruno