

SAMTRANS LIAISON REPORT

Meeting of April 1, 2020

BOARD ACTIONS:

- Approved minutes for Board of Directors meeting of March 4, 2020
- Accepted Statement of Revenues and Expenses for February 2020
- Approved a proclamation in honor of Senior Mobility Ambassador Kevin Poyntz
- Approved the Peninsula Corridor Joint Powers Board's Placement of a Three-County Measure to Impose a One-Eighth of One Percent Retail Transactions and Use Tax to be Used for Operating and Capital Purposes of the Caltrain Rail Service on the November 3, 2020 Election Ballot
- Authorized the Filing and Execution of a Funding Application for the US-101 Express Bus Project in the Amount of \$1,703,010
- Authorized Application for and Receipt of San Mateo County Shuttle Program Funds
- Adopting a Debt Policy
- Repealed Fuel Hedging Policy and Adopted New Diesel Fuel Hedging Program and Associated Statement of Policy and Strategy to Maintain a Futures Account to Acquire, Hold and Dispose of Diesel Futures Contracts and Authorized Execution of Commodity Futures Accounts
- Authorized Examination of Transactions (Sales) and Use Tax Records
- Approved legislative proposal to support AB 2121 regarding traffic safety monitoring and SB 797 regarding funding for transit-oriented housing and housing infrastructure
- Awarded performance pay to Jim Hartnett, General Manager/CEO, in the amount of \$50,000, payment of which will be deferred until no later than March 15, 2021; and awarded a 3 percent adjustment in base pay, payment of which will be deferred to a later, more appropriate time when the organization is in a more stable financial condition

SELECT MEETING HIGHLIGHTS:

COVID-19 Update

Mr. Hartnett reviewed the latest COVID- 19 guidelines based the governor's revised order to shelter in place until May 3, 2020. He clarified protocols for staff that are working on site, including posting guidelines in conspicuous locations.

David Olmeda, Chief Operating Officer, Bus, reviewed the adjustments to service as a result of the latest orders, including eliminating school service.

Derek Hansel, Chief Financial Officer, said that the fare revenue loss is \$1.3 million per month. He said that sales tax income is positive, but will not be good for the last quarter of the fiscal year. He said recovery would depend on the length of the problem,

Mr. Hartnett noted federal funding package of \$1.3 billion was granted to transit agencies in Bay Area, to be administered by MTC (Metropolitan Transportation Commission), which will decide how the funds are allocated. He said the District is working with FTA (Federal Transit Administration) to determine how quickly the money can be distributed.

Director Dave Pine asked about health and safety of District employees, particularly bus operators. Mr. Hartnett noted changes such as rear-door boarding. He added that social distancing was manageable on both buses and trains due to reduced ridership. He said there are now fewer DNOs (did not operate), with operators consistently showing up for work

Approval of Caltrain Sales Tax Ballot Measure Under Senate Bill 797

Seamus Murphy, Chief Communications Officer, provided a presentation on the implications of a regional one-eighth sales tax measure. He explained how the plan prioritizes the funds of the measure for State of Good Repair (SOGR) for Caltrain. He said the expenditure plan is essentially the Caltrain Business Plan.

The Board was in agreement that the measure should be prepared to go forward on a future ballot, although likely not in November 2020.

Adopting a Diesel Fuel Hedging Program

Derek Hansel, Chief Financial Officer, provided a presentation on upcoming Caltrain finances and responded to Board questions about risk and liquidity.

State and Federal Legislative Update

Casey Fromson, Director, Government and Community Affairs, announced the passage of a \$2 trillion funding bill, of which \$1.3 billion has been allocated to Bay Area transportation.

She said the proponents of FASTER Bay Area announced they will not be pursuing put a measure on the November 2020 ballot.