

Peninsula Corridor Joint Powers Board (JPB) Summary
Meeting of April 2, 2020

JPB Board of Directors approved and received the following items:

- Approved Special and Regular Meeting Minutes of March 5, 2020
- Received Key Caltrain Performance Statistics
- Received State and Federal Legislative Update
- Accepted Statement of Revenues and Expenditures for February 2020
- Approved an Agreement with Sprint for Relocation of Communication Facilities for the South San Francisco Station Improvement Project
- Authorized Application for San Mateo County Shuttle Program Funds Award Contract for MP36PH-3C Locomotives Mid-Life Overhaul Services
- Report of the Executive Director - provided a detailed update of operations since the March 16 Executive Orders now lasting through May. Mr. Hartnett indicated that Caltrain is still carrying on essential services for those who can travel, that the majority of employees at the site now working from home, that ridership has been reduced by 90%, from 90 to 42 trains resulting in dramatic reduction in income for a fare dependent agency. He indicated work in obtaining federal funds from package passed Friday of last week. The MTC (Metropolitan Transportation Commission) will ultimately be responsible for Federal Funds distribution. The next MTC meeting is April 22nd, though they have been asked to meet earlier as a special meeting to not delay distribution of funds. Mr. Hartnett indicated that we extremely fortunate to have Speaker Pelosi and MTC to help this package through.
- Update on 25th Ave Grade Separation/Hillsdale Station Closure
- Fuel Hedging Policy and Commodity Futures Account

Monthly Reports were provided on the following items:

- Peninsula Corridor Electrification Project Monthly Progress Report – the Board requested the next meeting be scheduled as soon as possible next week.
- Monthly Report on Positive Train Control Project
- Citizens Advisory Committee meeting
- Caltrain Business Plan - Update Covering March 2020
- The Closed Session on Real Estate Property, regarding a one year extension of lease of office property at 2121 South El Camino Real, San Mateo of \$3.1M for rent and related costs, base term and one-year extension term included, was approved by resolution in open session.