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# *Express Lanes Operations Update*

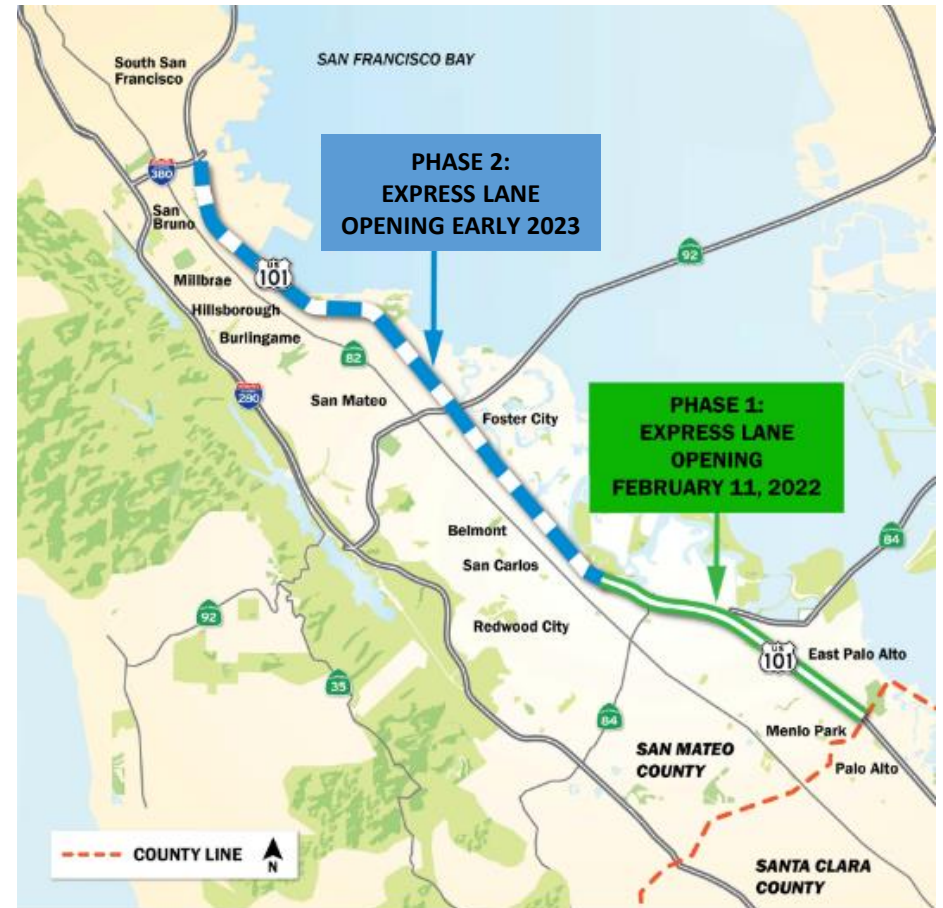
**TA Board of Directors**

**January 5, 2023**



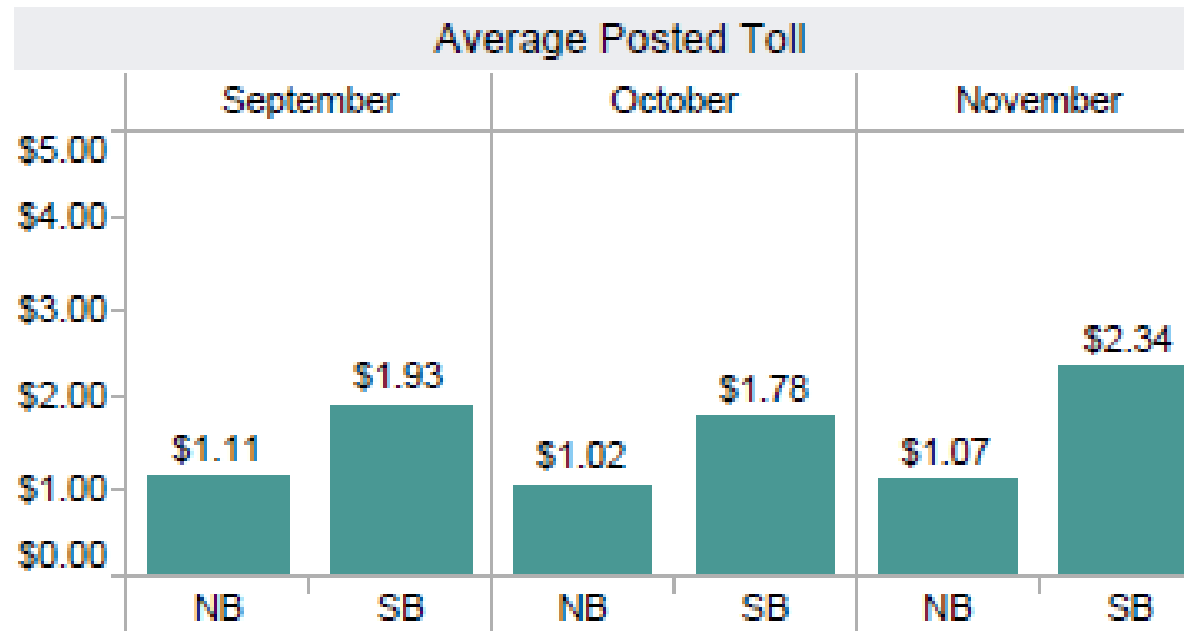
# Express Lanes Project Overview

- 22 miles of Express Lanes in both directions on US 101 from the San Mateo County/Santa Clara County line to I-380 in South San Francisco
- Southern Segment (Phase 1), approximately 8 of the 22 miles between Whipple Avenue and Embarcadero Road, opened in both directions on Friday, February 11, 2022
- Northern Segment (Phase 2) is anticipated to open in early 2023



# Summary Information: Tolls and Revenue

- Preliminary data, for Southern Segment
- Average Posted Toll has slowly been increasing



- Average Potential Daily Revenue for September through November 2022: \$30,578\*

*\*Assumes full collection of image-based tolls and no leakage from all account types*



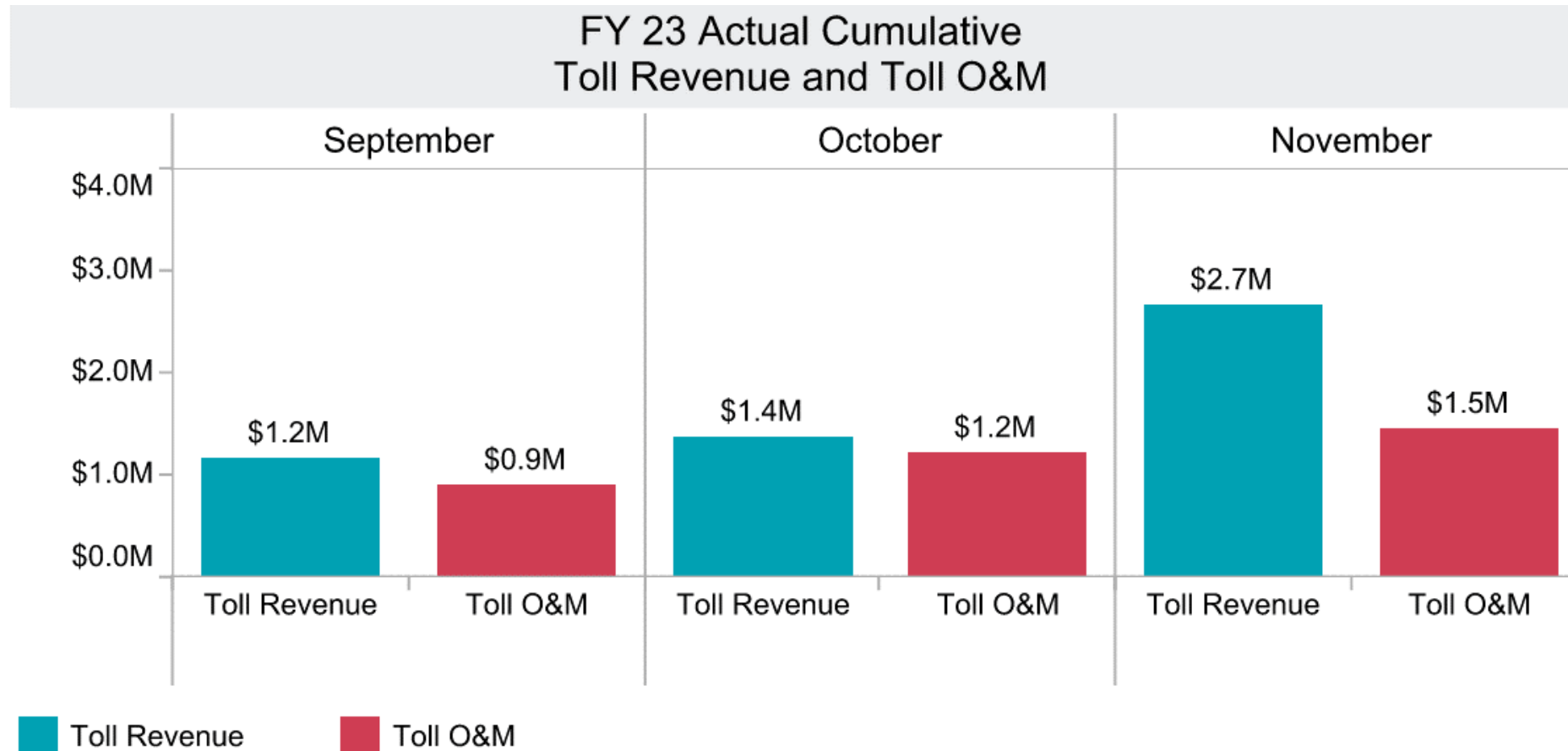
# Average Daily Potential Revenue



*Note: Potential revenue assumes full collection of image-based tolls and no leakage from all account types.*



# Actual Cumulative Toll Revenue & Toll O&M Expenses



# Southern Segment Estimate Comparison

	High Monthly Estimate (2020)	Low Monthly Estimate (2020)	Monthly Average Actual (Sept-Nov 2022)
Toll Revenue	\$ 1,591,667	\$ 691,667	\$ 618,000
Toll O&M Expenses	\$ 583,333	\$ 725,000	\$ 475,100

- Early estimates in 2020 projected revenue and expenses ranging from the following annually:
  - Gross Toll Revenue: between \$8.3 M and \$19.1 M
  - Toll O&M and start-up costs: between \$11.1 M and \$13.6 M
  - Net Toll Revenue: between a loss of \$4.8 M and excess of \$7.6 M
- Other costs including debt service were not included in the estimates.



# Actual Toll Revenue and Expenses

<b>February 11th through November Toll Revenue</b>	\$	4,106,639
<b>February 11th through November Expenses:</b>		
<i>Operations and Maintenance Costs*</i>	\$	2,750,161
<i>Other Agency Costs**</i>	\$	2,974,356
<b>Toll Revenue over Expenses</b>	\$	<b>(1,617,878)</b>

\*O&M includes: Express lanes maintenance, toll system O&M, FasTrak Customer Service, CHP Enforcement

\*\*Other Agency Cost Includes: Staff Support, Admin Overhead, Seminar/Training & Business Travel, Audit & Bank Fees, Office Supplies, Printing and Information Svcs, Promotional Advertising, Utilities, Software Maintenance & License, Legal Services, Consultant, Equity Program Admin and Costs, Insurance, Miscellaneous



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# Questions?

