



BOARD OF DIRECTORS 2023

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San Mateo County Transportation Authority

**Notice of Determination of Appropriations Limit
 for Fiscal Year 2023-24**

State law (Section 7910 of the Government Code) requires each local government agency to determine during each fiscal year, the appropriations limit pursuant to Article XIII B of the California Constitution applicable during the following fiscal year. The limit must be adopted at a regularly scheduled meeting or at a noticed special meeting and the documentation used in determining the limit must be made available for public review fifteen days prior to such meeting.

Set out below is the methodology proposed to calculate the Fiscal Year 2023-24 appropriations limit for the San Mateo County Transportation Authority. The limit as set forth below will be considered and adopted at the meeting of the Board of Directors on June 1, 2023:

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|--|---------------|
| Appropriations Limit for FY 2022-23: | \$860,282,048 |
| Population Change: | |
| (January 1, 2022 to January 1, 2023) | -0.43% |
| Change in California Per Capita Personal Income: | |
| (January 1, 2022 to January 1, 2023) | 4.44% |
| FY 2023-24 Adjustment Factor: | |
| (0.9957 x 1.0444) | 1.03991 |
| FY 2023-24 Appropriations Limit: | |
| (\$860,282,048 x 1.03991) | \$894,615,905 |

Dated: May 17, 2023