

SAN MATEO COUNTY TRANSPORTATION AUTHORITY
FY2014 ADOPTED BUDGET

	FY2012 <u>ACTUAL</u> A	FY2013 <u>ADOPTED</u> B	FY2013 <u>REVISED</u> C	FY2014 <u>ADOPTED</u> D	FY14 ADOPTED TO FY13 REVISED Increase (Decrease) E = D-C	BUDGET PERCENT CHANGE F = E/C	
REVENUE:							
1 Sales Tax	69,475,757	65,000,000	68,000,000	68,000,000	-	0.0%	1
2							2
3 Interest Income	4,176,985	4,022,150	4,022,150	2,821,040	(1,201,110)	-29.9%	3
4							4
5 Miscellaneous Income	1,527,921	-	-	-	-		5
6							6
7 Rental Income	1,107,613	1,116,180	1,116,180	1,168,300	52,120	4.7%	7
8							8
9 Grant Proceeds	3,606,252	-	308,000	3,800,500	3,492,500	1133.9%	9
10							10
11 TOTAL REVENUE	79,894,528	70,138,330	73,446,330	75,789,840	2,343,510	3.2%	11
12							12
13							13
14 EXPENDITURES:							14
15							15
16 Annual Allocations	26,806,635	23,725,000	24,820,000	24,820,000 (1)	-	0.0%	16
17							17
18 Program Expenditures	27,715,528	73,175,646	76,784,646	86,780,000 (1)	9,995,354	13.0%	18
19							19
20 Oversight	978,042	485,000	485,000	485,000 (1)	-	0.0%	20
21							21
22 Administrative:							22
23 Staff Support	541,049	634,125	634,125	565,152	(68,973)	-10.9%	23
24 Measure A Info-Others	1,214	16,500	16,500	16,500	-	0.0%	24
25 Other Admin Expenses	282,499	333,959	333,959	318,634	(15,325)	-4.6%	25
26 Total Administrative	824,762	984,584	984,584	900,286	(84,298)	-8.6%	26
27							27
28 TOTAL EXPENDITURES	56,324,967	98,370,230	103,074,230	112,985,286	9,911,056	9.6%	28
29							29
30 EXCESS/(DEFICIT)	23,569,561	(28,231,900)	(29,627,900)	(37,195,446)	(7,567,546)	25.5%	30
31							31
32 BEGINNING FUND BALANCE	421,881,503	445,451,064	445,451,064	415,823,164	(29,627,900)		32
33							33
34 ESTIMATED ENDING FUND BALANCE	445,451,064	417,219,164	415,823,164	378,627,718	(37,195,446)	-8.9%	34
35							35
36 (1) See Attachment B for details.							36
37							37
38 FUND BALANCE (2)							38
39							39
40 Beginning Fund Balance		1988 Measure 271,769,254	2004 Measure 144,053,910	Aggregate 415,823,164			40
41 Excess/(Deficit)		(51,553,276)	14,357,830	(37,195,446)			41
42 Ending Fund Balance		<u>220,215,978</u>	<u>158,411,740</u>	<u>378,627,718</u>			42
43							43
44 Capital Appropriation Carryover		162,045,543	104,338,450	266,383,993			44
45 Undesignated (3)		58,170,435	54,073,290	112,243,725			45
46 Total Ending Fund Balance		<u>220,215,978</u>	<u>158,411,740</u>	<u>378,627,718</u>			46
47							47
48 (2) Fund Balance is based on budgeted figures for FY2013 and FY2014 and includes grant funds of \$20 million.							48
49 (3) Undesignated funds are funds collected but not budgeted or allocated. The 1988 Undesignated funds are projected to include \$7 million for Caltrain and							49
50 \$50 million for Dumbarton. The 2004 Undesignated funds include \$15 million for Caltrain, \$7 million for Dumbarton, \$22 million for Highways and \$4 million for Shuttles.							50

FY2014 ALLOCATIONS AND EXPENDITURES

		<u>Prior Approved Budget</u>	<u>FY2014 Adopted</u>	<u>Total Approved Budget</u>	<u>Budgeted Non-Measure A</u>	<u>Total Measure A Share</u>
ANNUAL ALLOCATIONS:						
1	Allocation to Local Entities	N/A	15,300,000			N/A
2	Transfer to SMCTD for Caltrain	N/A	5,440,000			N/A
3	Paratransit	N/A	2,720,000			N/A
4	SFO BART Extension	N/A	1,360,000			N/A
5			<u>24,820,000</u>			
6						
7	PROGRAM EXPENDITURES:					
8						
9	ALTERNATIVE CONGESTION RELIEF					
10	00903 Call for Projects	(1) 703,794	270,000	973,794		973,794
11	TBD Countywide TDM Program	1,206,206	410,000	1,616,206		
12	DUMBARTON					
13	00745 Maintenance of Way	1,192,500	200,000	1,392,500		1,392,500
14	CALTRAIN					
15	00605 San Mateo Local Share JPB CIP	53,537,540	5,440,000	58,977,540	2,733,100	56,244,440
16	00737 Caltrain Electrification	11,250,000	36,624,600	47,874,600		
17	00789 Caltrain Communication-Based Overlay Signal System	3,000,000	20,375,400	23,375,400	3,800,000	19,575,400
18	PEDESTRIAN AND BICYCLE PROGRAM					
19	00748 Set-aside for Call for Projects	(2) 6,544,003	2,040,000	8,584,003	-	8,584,003
20	LOCAL SHUTTLE					
21	TBD Set-aside for Call for Projects	(3) 4,664,777	2,720,000	7,384,777	-	7,384,777
22	STREETS AND HIGHWAYS					
23	00900 Key Congested Corridors Program	(4) 36,030,000	11,764,000	47,794,000	-	47,794,000
24	00901 Supplemental Roadway Program	(4) 21,243,000	6,936,000	28,179,000	-	28,179,000
25		<u>139,371,820</u>	<u>86,780,000</u>	<u>226,151,820</u>	<u>6,533,100</u>	<u>170,127,914</u>
26						
27						
28	OVERSIGHT:					
29						
30	00740 Program Planning and Management	2,440,000	485,000	2,925,000	-	2,925,000
31		<u>2,440,000</u>	<u>485,000</u>	<u>2,925,000</u>	<u>-</u>	<u>2,925,000</u>

(1) Funds included in FY2014 for the ACR Call For Projects represent 1% of sales tax revenues, less funds designated for the Alliance's Countywide TDM program (\$410K).

(2) The Pedestrian and Bicycle Set-aside for Call for Projects (\$2.04M) represents the estimated funds to be collected in FY14, which will be reserved for the FY2014/15 Call for Projects.

(3) The Local Shuttle Set-aside for Call for Projects (\$2.72M) represents the estimated funds to be collected in FY14 to be used for the FY2015/16 Call for Projects.

(4) The Key Congested Corridors and Supplemental Roadway Programs represent 17.3% and 10.2% respectively of Measure A revenues projected to be collected in FY13 and are placeholders until specific projects are selected under these categories.