

SAN MATEO COUNTY TRANSPORTATION AUTHORITY
FY2016 ADOPTED BUDGET

	FY2014 <u>ACTUAL</u> A	FY2015 <u>ADOPTED</u> B	FY2015 <u>REVISED</u> C	FY2016 <u>ADOPTED</u> D	FY16 ADOPTED TO FY15 REVISED Increase (Decrease) E = D-C	BUDGET PERCENT CHANGE F = E/C	
REVENUE:							
1 Sales Tax	77,625,765	72,000,000	75,000,000	77,000,000	2,000,000	2.7%	1
2							2
3 Interest Income	4,020,964	2,284,610	2,284,610	2,985,683	701,073	30.7%	3
4							4
5 Miscellaneous Income	7,171,994	-	-	-	-		5
6							6
7 Rental Income	1,203,816	1,203,300	1,203,300	1,232,840	29,540	2.5%	7
8							8
9 Grant Proceeds	121,754	-	-	-	-		9
10							10
11 TOTAL REVENUE	90,144,293	75,487,910	78,487,910	81,218,523	2,730,613	3.5%	11
12							12
13							13
EXPENDITURES:							
14							14
15							15
16 Annual Allocations	28,333,404	26,280,000	27,375,000	28,105,000 (1)	730,000	2.7%	16
17							17
18 Program Expenditures	45,799,236	39,712,000	83,058,350	33,895,000 (1)	(49,163,350)	-59.2%	18
19							19
20 Oversight	1,164,071	1,185,000	1,185,000	1,185,000 (1)	-	0.0%	20
21							21
22 Administrative:							22
23 Staff Support	531,403	706,634	706,634	739,869	33,235	4.7%	23
24 Measure A Info-Others	5,993	16,500	16,500	16,500	-	0.0%	24
25 Other Admin Expenses	299,647	313,520	517,914	595,813	77,899	15.0%	25
26 Total Administrative	837,043	1,036,654	1,241,048	1,352,182	111,134	9.0%	26
27							27
28 TOTAL EXPENDITURES	76,133,754	68,213,654	112,859,398	64,537,182	(48,322,216)	-42.8%	28
29							29
30 EXCESS/(DEFICIT)	14,010,539	7,274,256	(34,371,488)	16,681,341	51,052,829	-148.5%	30
31							31
32 BEGINNING FUND BALANCE	445,209,646	459,220,185	459,220,185	424,848,697	(34,371,488)		32
33							33
34 ESTIMATED ENDING FUND BALANCE	459,220,185	466,494,441	424,848,697	441,530,038	16,681,341	3.9%	34
35							35
36 (1) See Attachment B for details.							36
37							37
38 FUND BALANCE (2)							38
39							39
40 Beginning Fund Balance		1988 Measure 227,241,785	2004 Measure 197,606,912	Aggregate 424,848,697			40
41 Excess/(Deficit)		1,005,429	15,675,912	16,681,341			41
42 Ending Fund Balance		<u>228,247,214</u>	<u>213,282,824</u>	<u>441,530,038</u>			42
43							43
44 Capital Appropriation Carryover		112,534,435	129,359,912	241,894,347			44
45 Undesignated (3)		115,712,779	83,922,912	199,635,691			45
46 Total Ending Fund Balance		<u>228,247,214</u>	<u>213,282,824</u>	<u>441,530,038</u>			46
47							47

48 (2) Fund Balance is based on actuals for FY2014 and budgeted figures for FY2015.

49 (3) Undesignated funds are funds collected but not budgeted or allocated. The 1988 Undesignated funds are projected to include \$69 million for Caltrain, \$40 million for Dumbarton and
50 \$3 million for Highways. The 2004 Undesignated funds include \$76.1 million for Highways, \$4 million for Ped&Bike, and \$2.3 million for Shuttles.