



AGENDA

SAN MATEO COUNTY TRANSPORTATION AUTHORITY

Bacciocco Auditorium, 2nd Floor
1250 San Carlos Avenue, San Carlos, CA 94070

January 5, 2012 - Thursday

5:00 p.m.

1. Pledge of Allegiance
2. Swearing in Don Horsley (Representing the Board of Supervisors), Sepi Richardson (Northern Judicial Cities Representative) and Naomi Partridge (Cities-at-Large Representative)
3. Call to Order/Roll Call
4. Election of 2012 Officers MOTION
5. Citizens Advisory Committee Report
6. Consent Calendar MOTION
Members of the public or Board may request that an item under the Consent Calendar be considered separately
 - a. Approval of Minutes of December 1, 2011
 - b. Acceptance of Statement of Revenues and Expenditures for November 2011
7. Public Comment
Public testimony by each individual speaker shall be limited to one minute
8. Chairperson's Report
9. SamTrans Liaison Report - December 14, 2011 INFORMATIONAL
10. Joint Powers Board Report
11. Report of Executive Director
12. Finance
 - a. Authorize Amendment to Fiscal Year 2012 Budget by \$481,698 for a New Total of \$88,323,700 RESOLUTION
 - b. Authorize Support for Reassignment of Dumbarton Rail Regional Measure 2 Operating Funds to Support Dumbarton Bus Service RESOLUTION

13. Program

a. Program Report: Transit – Shuttles

INFORMATIONAL

b. Update on State and Federal Legislative Program

INFORMATIONAL

14. Requests from the Authority

15. Written Communications to the Authority

16. Report of Legal Counsel

17. Date, Time and Place of Next Meeting

Thursday, February 2, 2012 at 5:00 p.m., at San Mateo County Transit District Administrative Building, Bacciocco Auditorium, Second Floor, 1250 San Carlos Avenue, San Carlos, CA 94070

18. Adjournment

INFORMATION FOR THE PUBLIC

All items appearing on the agenda are subject to action by the Board. Staff recommendations are subject to change by the Board.

If you have questions on the agenda, please contact the Authority Secretary at 650-508-6242. Assisted listening devices are available upon request. Agendas are posted on the Authority Website at www.smcta.com.

Location, Date and Time of Regular Meetings

Regular meetings are held at the San Mateo County Transit District Administrative Building located at 1250 San Carlos Ave., San Carlos, which is located one block west of the San Carlos Caltrain Station on El Camino Real. The building is also accessible by SamTrans bus Routes 260, 295, 390, 391, and KX.

The Transportation Authority (TA) meets regularly on the first Thursday of the month at 5 p.m. The TA Citizens Advisory Committee (CAC) meets regularly on the Tuesday prior to the first Thursday of the month at 4:30 p.m. at the San Mateo County Transit District Administrative Building.

Public Comment

If you wish to address the Board, please fill out a speaker's card located on the agenda table. If you have anything that you wish distributed to the Board and included for the official record, please hand it to the Authority Secretary, who will distribute the information to the Board members and staff.

Members of the public may address the Board on non-agendized items under the public Comment item on the agenda. Public testimony by each individual speaker shall be limited to one minute and items raised that require a response will be deferred for staff reply.

Accessibility for Individuals with Disabilities

Upon request, the TA will provide for written agenda materials in appropriate alternative formats, or disability-related modification or accommodation, including auxiliary aids or services, to enable individuals with disabilities to participate in public meetings. Please send a written request, including your name, mailing address, phone number and brief description of the requested materials and a preferred alternative format or auxiliary aid or service at least two days before the meeting. Requests should be mailed to the Authority Secretary at the San Mateo County Transportation Authority, 1250 San Carlos Avenue, San Carlos, CA 94070-1306 or emailed to board@smcta.com; or by phone at 650-508-6242, or TDD 650-508-6448.

Availability of Public Records

All public records relating to an open session item on this agenda, which are not exempt from disclosure pursuant to the California Public Records Act, that are distributed to a majority of the legislative body will be available for public inspection at 1250 San Carlos Avenue, San Carlos, CA 94070-1306, at the same time that the public records are distributed or made available to the legislative body.

**SAN MATEO COUNTY TRANSPORTATION AUTHORITY (TA)
1250 SAN CARLOS AVENUE, SAN CARLOS, CA 94070**

MINUTES OF DECEMBER 1, 2011

MEMBERS PRESENT: R. Foust (Chair), C. Groom, D. Horsley, J. Lee, K. Matsumoto, T. Nagel

MEMBERS ABSENT: J. Vreeland

STAFF PRESENT: J. Cassman, G. Harrington, C. Harvey, R. Haskin, A. Hughes, M. Martinez, N. McKenna, D. Miller, S. Murphy, M. Scanlon, M. Simon

Chair Rosanne Foust called the meeting to order at 5:00 p.m. and Director John Lee led the Pledge of Allegiance.

CITIZENS ADVISORY COMMITTEE (CAC) REPORT

CAC Chair Barbara Arietta thanked Directors Karyl Matsumoto and Carole Groom and staff for attending the November 29, 2011 CAC meeting. Ms. Arietta reported the following:

- Thanked Directors Karyl Matsumoto and Carole Groom and staff for attending.
- Interim Executive Officer Planning and Development Aidan Hughes gave a presentation on the Dumbarton Rail Corridor Project.
- Members had a few questions on the Statement of Revenues and Expenses and staff replied to the committee via email today.
- The CAC extended their appreciation to outgoing Director Lee for his work and passion for transit and transit oriented development.
- Extended their appreciation to Christine Maley-Grubl for her work as the Executive Director of the Peninsula Traffic Congestion Relief Alliance.
- CAC member George Zimmerman thanked staff for the outstanding graphics on the SamTrans update.
- Government Affairs Officer Jayme Ackemann gave a legislative update.
- She updated the committee on the High Speed Rail (HSR) meeting she attended in Palo Alto under her report.
- Appointed Randy Hees and Jim Bigelow to the nominating committee for election of 2012 officers.
- Director Transportation Authority Joe Hurley informed the committee that former TA Board member Rosalie O'Mahony was honored by the Burlingame City Council at a ceremony on Monday, November 7 dedicating the pedestrian overcrossing in Burlingame after her. He said there was a ribbon cutting on the new Belmont bike and pedestrian overpass over Highway 101 on Saturday, November 19.
- Thanked Mr. Hurley for his work with the CAC.

Director Carole Groom arrived at 5:09 p.m.

CONSENT CALENDAR

- a) Acceptance of Statement of Revenues and Expenditures for October 2011

A motion (Horsley/Lee) to approve the consent calendar was unanimously approved.

- b) Approval of Minutes of November 3, 2011

Director Terry Nagel said on page two under public comment Pat Giorni was referred to as Mr. instead of Ms. and should be corrected.

A motion (Nagel/Horsley) to approve the November 3, 2011 amended minutes was unanimously approved.

PUBLIC COMMENT

Jim Bigelow, Redwood City/San Mateo County Chamber, said Director Lee has been a stellar supporter of Redwood City and chambers prior to becoming an elected official. He is absolutely outstanding and says what he thinks. Mr. Bigelow said he appreciate all that Director Lee has done for the cities, chambers and the TA.

CHAIRPERSON'S REPORT – ROSANNE FOUST

Resolution of Appreciation to Christine Maley-Grubl

A motion (Lee/Horsley) to approve the Resolution of Appreciation to Ms. Maley-Grubl was approved unanimously.

Chair Foust thanked the CAC members and Board members who attended the Belmont Bike/Pedestrian event.

SAMTRANS LIAISON REPORT – KARYL MATSUMOTO

The November 9, 2011 SamTrans report is included in the agenda packet. Director Matsumoto said staff is working on the SamTrans Service Plan (SSP) public meetings.

JOINT POWERS BOARD (JPB) REPORT

Mr. Scanlon reported on the meeting of December 1, 2011:

- There were seven speakers under public comment ranging from holiday wishes, Clipper, Dumbarton Rail, Warm Planet Bike facility, shortening of consist length and rail safety.
- The Chair appointed a nominating committee of Directors Liz Kniss, Tom Nolan and Art Lloyd for the 2012 election of chair and vice chair.
- Approved the appointment of Director Lloyd to the Transbay Joint Powers Authority and Director of Caltrain Modernization Program Marian Lee as the alternate.
- California High Speed Rail Authority (CHSRA) Director Jim Hartnett gave a presentation on the High Speed Rail (HSR) Business Plan.
- Ms. Lee gave an update on the Caltrain Modernization Program.
- Key Caltrain Performance Statistics
 - Monthly Performance Statistics – October 2011 compared to October 2010
 - Total Ridership was 1,151,883, an increase of 2.3 percent.
 - Average Weekday Ridership was 42,618, an increase of 0.4 percent.
 - Total Revenue was \$4,809,157, an increase of 15.3 percent.

- On-time Performance was 94.9 percent, an increase of 1.9 percent.
- Caltrain Shuttle Ridership was 7,671, an increase of 31.9 percent.
- Year-to-Date Performance Statistics – October 2011 compared to October 2010
 - Total Ridership was 4,760,978, an increase of 8.5 percent.
 - Average Weekday Ridership was 44,330, an increase of 7.2 percent.
 - Total Revenue was \$20,114,821, an increase of 23.9 percent.
 - On-time Performance was 93.2 percent, no change.
 - Caltrain Shuttle Ridership was 6,959, an increase of 28.8 percent.
- The Bicycle Advisory Committee met on November 17. Staff liaison Todd McIntyre will be relocating to Washington, D.C.
- Cautioned the Board of a possible freight strike which would affect Caltrain south of the Tamien Station. Staff will have a bus bridge in place if that happens.
- Deputy CEO Chuck Harvey provided an update on capital projects at Santa Clara and San Jose Diridon stations.
- The new rail operator transition is continuing but a little behind schedule.
- Special service ridership:
 - Sharks ridership is up 50 percent over last year.
 - Stanford football is up 88 percent over last year.
 - Cal Bears football at AT&T Park carried an additional 3,000 riders per game.
- A Sunday schedule will be operated on Christmas Day and a Saturday schedule on December 26.
- A Saturday schedule will operate on New Year's Eve, but additional service will be provided for the Kraft Fight Hunger Bowl game at AT&T Park. Four extra trains will operate after the fireworks and Caltrain will be free after 11 p.m.
- Staff will be participating in the Redwood City Hometown Days on Saturday, December 3.
- The Board:
 - Approved the consent calendar.
 - Approved the Statement of Revenues and Expenses for October.
 - Called for public hearing on February 2, 2012 for changes to the Codified Tariff.
 - Authorized a contract with Field Paoli Architects for conceptual design and cost feasibility for the San Bruno archway in conjunction with the San Bruno Grade Separation Project.
 - Authorized a contract to Central Fence Company for ongoing fencing along the right of way.
 - Authorized amendment for providing armored car service with Garda CL West.
 - Received a legislative update.
 - Received quarterly capital progress report with no questions.
 - Met in closed session to hear a report on pending litigation with no action taken.

Director Don Horsley asked what the Clipper card looked like and can it be used on all transit systems.

Executive Officer Customer Service and Marketing Rita Haskin said the Clipper card can have e-cash or auto loaded with transit products.

Director Horsley asked about the HSR report. Mr. Scanlon said Mr. Hartnett did a fantastic job and said HSR's past was somewhat checkered and trying to reverse the field and we are now in this together.

REPORT OF THE EXECUTIVE DIRECTOR

Mr. Scanlon said:

- Attended the City of Burlingame event for Ms. O'Mahony and it was very special evening.
- Recognized Director Matsumoto for championing the SSP outreach.

PROGRAM

Program Report: Transit: Dumbarton Rail Corridor

Interim Executive Officer Planning and Development Aidan Hughes reported:

- The sponsor agency is the TA, the lead agency is the Peninsula Corridor Joint Powers Board and the lead regulatory agency is the Federal Transit Administration (FTA).
- This is a rail project between Union City to Redwood City with stations at Union City, Centerville, Newark, Menlo Park and Redwood City.
- The Environmental Impact Statement and Environmental Impact Report (EIS/EIR) is being updated to incorporate new existing baseline conditions of the natural, built and social environments, revised statutes and regulations, and revised thresholds for impact assessment.
- The five alternatives being evaluated in the EIS/EIR are:
 1. No-build
 2. Rail commuter
 3. Rail shuttle
 4. Rail hybrid
 5. Enhanced bus transportation systems management.
- The rail commuter alternative has a train running once an hour from Union City to Redwood City then to San Francisco and another train running once an hour in the morning peak from Union City to San Jose and the reverse would operate in the evening.
- The rail shuttle alternative has an increased ridership over the commuter alternative running peak period bi-directional shuttles every 15 minutes between Union City and Redwood City. This alternative offers no connection to Caltrain.
- The rail hybrid alternative would take the rail commuter alternative and add a version of the shuttle alternative, but run at 30 minute intervals.
- Five public meetings were held in November and a series of meetings have been held with the regulatory authorities and staff of Redwood City and Menlo Park.
- The shuttle alternative has an impact that goes outside of the Caltrain right of way in Redwood City and has an impact on the proposals for downtown Redwood City that were recently adopted by the Redwood City Council.
- Menlo Park station is very popular because of the new Facebook campus close to the station.
- A total of \$320 million has been committed to the project from various sources of which \$97 million is from the old and new Measure A.
- Staff is currently working on the cost estimates for all the alternatives.
- The project is at risk unless a robust funding plan can be found.

- Staff is currently working on the draft EIS/EIR and will be made available to the FTA in January/February 2012 and available for public review in late spring 2012. Goal is to have a final EIS/EIR in fall 2012.

Director Matsumoto clarified that if this project were to move ahead, the projected costs would be \$700 to \$900 million. Mr. Hughes said it is \$700 to \$800 million.

Director Matsumoto asked if this project continues until fall 2012, how much will it cost. Mr. Hughes said it is approximately \$300,000 to \$400,000.

Director Matsumoto asked if the no-build alternative is selected does that mean the bridge will be torn down. Mr. Hughes said if the bridge isn't used for rail it would have to be removed per an agreement with the Coast Guard.

Mr. Scanlon said a few years ago the Coast Guard was pressing to have the rail bridge demolished and staff explained that there was a project in development. The \$700 to \$900 million cost is if it is done now and with time the cost will increase.

Director Matsumoto asked what the expected ridership is. Mr. Hughes said the ridership projections vary depending on the alternative, from 8,500 to 16,000 riders per day.

Director Carole Groom asked how many cars go over the Dumbarton Bridge. Mr. Harvey said staff can provide the information.

Director Groom asked who is pushing for this project. Mr. Scanlon said it is Union City. Mr. Hughes said Menlo Park is very supportive of this project and there is general support from Redwood City.

Director Lee thinks once this project is open, ridership numbers will increase drastically. He said there was considerable opposition voiced on the project and asked for the top three reasons. Mr. Hughes said there is concern of the environmental impact moving through the Don Edwards Refuge, there is concern regarding service where there is no service now and the noise level and the impact to downtown Redwood City.

Mr. Scanlon said currently 81,000 cars travel daily over the Dumbarton Bridge.

Director Nagel asked if this project does not go ahead can the Measure A money be reprogrammed to other projects. Mr. Hughes said yes.

Director Nagel asked what it would cost to demolish the bridge. Mr. Hughes said in 2009 dollars it was \$90 million.

Director Nagel asked how much has been spent to date on this project. Mr. Hughes said approximately \$14 million which includes the acquisition of the right of way.

Director Nagel asked if staff is optimistic about this project. Mr. Scanlon said in the short-term no.

Mr. Scanlon said there was a consensus to take this project to the final EIR/EIS and at that time make an assessment. The signals from the Metropolitan Transportation Commission (MTC) are there are different ways to evaluate this project and this project was rated low.

Public Comment

Roland LeBrun, San Jose, said MTC rated this project close to the bottom. He suggested going back and looking at double tracks for this project and a rail line shouldn't be built above the bay. Also this project should be broken down in phases.

Jim Bigelow, Redwood City/San Mateo County/Menlo Park Chamber, said in 1988 the business community pushed very hard for this because of the commute from the East Bay to jobs in San Mateo County. This is the first time since 1988 the public will have a thorough look at this project. At the last Dumbarton Rail Policy Advisory Committee meeting it was agreed to petition MTC to take the \$5.5 million that is available every year for the Caltrain operating subsidy to provide service to Union City on this service extension. This project can be phased and this project is far more along than HSR.

Director Groom asked who is on the Dumbarton Policy Advisory Committee. Mr. Hughes said the San Mateo County Transportation Authority representatives are Barbara Pierce from Redwood City, Carlos Romero from East Palo Alto and Kelly Fergusson from Menlo Park.

Director Horsley said it wasn't that long ago there was concern about funding for Caltrain and is there a plan to ensure that it is fully operational. Mr. Scanlon said there is a framework for Fiscal Years (FYs) 2013 and 2014. Caltrain is on record that the Dumbarton service would be operated by Caltrain as long as there is funding to pay for it 100 percent.

Director Nagel asked what it would take for this project to go electric and two tracks. Mr. Hughes said the decision to be diesel versus electric is because of freight and passenger rail on the same tracks. He said the shuttle alternative would require double tracking in the East Bay.

Director Horsley asked what happens if Caltrain becomes electrified and Dumbarton is diesel. Mr. Scanlon said the Gilroy service will be diesel and the remaining line will be electrified.

Legislative Update

Government Affairs Manager Seamus Murphy reported:

State Update

The first State Transit Assistance payments were received and the amounts were less than expected. The reasons being are they are tied to the sale of diesel fuel and the controller's office made a payment for the baseline diesel fuel sales tax amount, but did not make the payment for the negotiated amount added for the sales tax on diesel fuel.

Federal Update

There was an Appropriations Bill signed by the president on November 19. This bill maintains current funding levels as long as Congress can agree on either an extension of the current authorization for the transportation programs or pass reauthorization of the Surface Transportation Bill. Staff did see some progress in the Senate on this issue with the passing of a

bill that would maintain current funding levels for two years. The House is delaying action on any reauthorization proposal until next year and that is good news because the Senate proposal maintains the current funding levels.

Quarterly Capital Projects Report – 1st Quarter

Deputy CEO Chuck Harvey said at a prior board meeting there were questions raised about the administrative expenses on the South San Francisco Caltrain Station Parking Lot project. He did an analysis as the project was closed out and it was not a six-month paving project, but a 22-month design and collaboration with the City of South San Francisco as an interim improvement before the entire station is rebuilt. There also was some added scope to resolve some safety issues on the Union Pacific freight tracks between the parking lot and the platform.

Mr. Harvey said he sent a letter to the mayor of Atherton regarding the quad gates at Watkins Avenue which explains the protocol and how projects are generated at Caltrain and then the TA is requested for the funds. He is meeting with the mayor and some of the interested parties in the near future.

REQUESTS FROM THE AUTHORITY

None

WRITTEN COMMUNICATIONS TO THE AUTHORITY

None

REPORT OF LEGAL COUNSEL

No report

RESOLUTION OF APPRECIATION TO OUTGOING DIRECTOR JOHN LEE

Chair Foust said Director Lee has served on the TA since 2000 and was chair in 2006 and vice chair the last two years. Director Lee is direct, knowledgeable and pulls no punches. Chair Foust thanked him not only for his service on this Board, but for his 22 years of military service.

Director Horsley said he has known Director Lee for 20 years and he serves with integrity, respect and is very direct. He appreciates his service to this country as a Marine, to San Mateo County and the city of San Mateo.

Director Nagel said she is very privileged to have served with Director Lee on this Board. She sees him as a public servant and serves from the heart and does what is best for the community.

Director Matsumoto worked with Director Lee as a councilmember for many years and it was a learning experience for her.

Director Groom said she and Director Lee have been in the same rotary club for many years and served with him on the San Mateo City Council and will treasure his friendship. She said besides her dad, Director Lee is the man she admires the most.

Mr. Scanlon said on behalf of the staff it has been a pleasure and honor to work with Director Lee. He is an incredible human being and everyone has the highest of respect for him. Director Lee's sense of timing is incredible and people will get the truth whether they can handle it or not so "Semper Fi".

Public Comment

Rich Hedges, San Mateo, said Director Lee is a communitarian and would define that as a person who looks at the community to see what to do is right and does it even at the expense of their own self-interest.

Legal Counsel David Miller said Director Lee was on the Board during a very critical period for the TA, the reauthorization of Measure A and Strategic Plan. Director Lee comes to every meeting early, always prepared and when the meeting is taking place has the broadest perspective to make sure there is clearness and all the interests of the community have been covered and taken into account.

Director Lee thanked everyone for their well wishes. He said it has been a real honor to serve on the TA. It is a critical element to the county. Director Lee said Marines are not afraid to speak out and in public service, not being afraid is critical. The entire staff has been excellent and great to work with.

A motion (Groom/Nagel) to approve the Resolution of Appreciation to Director Lee was approved unanimously.

DATE AND PLACE OF NEXT MEETING

January 5, 2012 at 5 p.m. in the San Mateo County Transit District Administrative Building, Bacciocco Auditorium, 2nd floor, 1250 San Carlos Avenue, San Carlos CA 94070.

The meeting adjourned at 6:29 p.m.

SAN MATEO COUNTY TRANSPORTATION AUTHORITY
STAFF REPORT

TO: Transportation Authority

THROUGH: Michael J. Scanlon
Executive Director

FROM: Gigi Harrington
Deputy CEO

SUBJECT : INFORMATION ON STATEMENT OF REVENUES AND
EXPENDITURES FOR THE PERIOD ENDING NOVEMBER 30, 2011

ACTION

Staff proposes that the Board accept and enter into the record the Statement of Revenues and Expenditures for the month of November 2011 and supplemental information.

SIGNIFICANCE

Revenues: Year-to-date *Total Revenue* (\$28,234,029 - line 6) is *worse* than staff projections by \$327,501 or 1.1 percent. Within total revenue, *Interest Income* (\$1,881,352 - line 2) is \$333,218 or 15.0 percent *worse* than projections due to lower than budgeted returns and *Rental Income* (\$459,111 - line 3) is \$5,961 or 1.3 percent *better* than staff projections.

Total Revenue (\$28,234,029 - line 6) is \$529,073 or 1.9 percent *better* than prior year performance. *Sales Tax* (\$25,495,466 - line 1) which is \$618,533 or 2.5 percent *better* than prior year is offset by *Interest Income* (\$1,881,352 - line 2) which is \$311,382 or 14.2 percent *worse*.

Expenditures: *Total Administrative* (\$333,860 - line 21) is *better* than staff projections by \$82,836 or 19.9 percent. Within total administrative, *Staff Support* (\$191,577 - line 17) and *Other Admin Expenses* (\$141,301 - line 19) are \$80,818 or 19.5 percent *better* than staff projections.

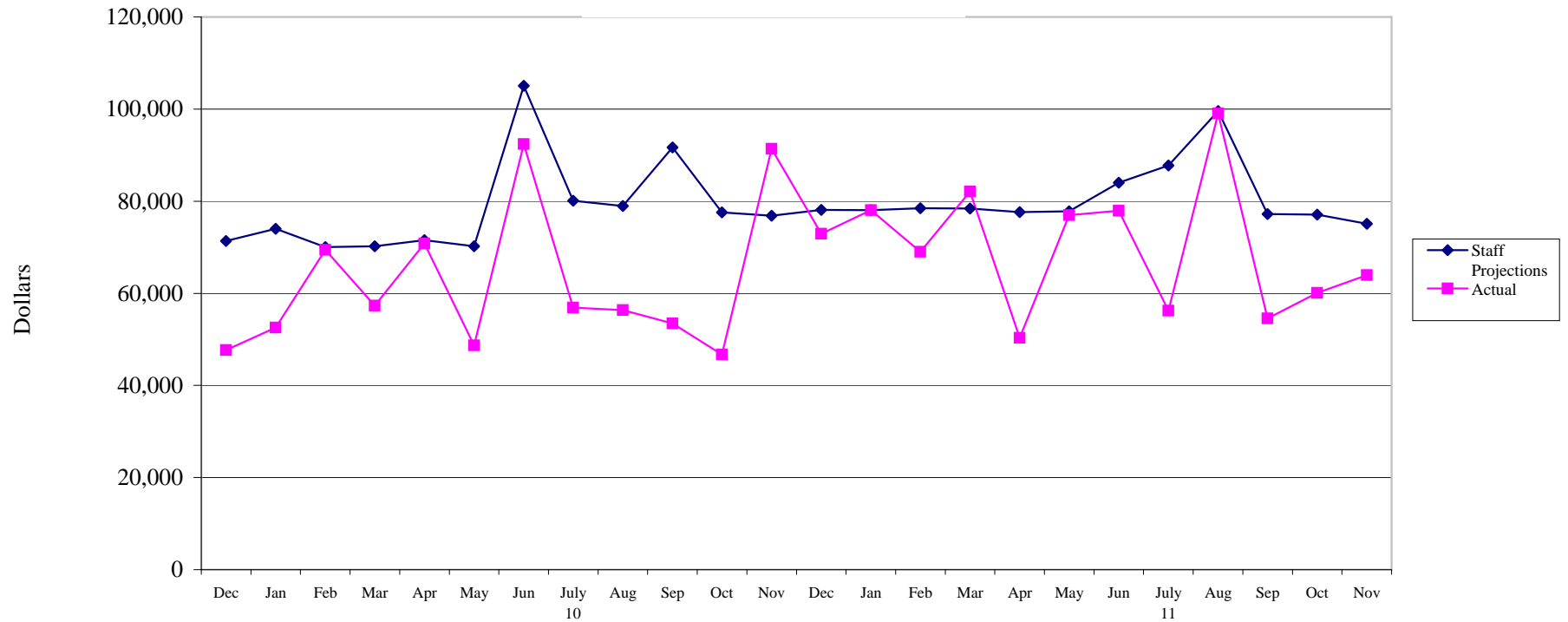
Budget Amendment: There are no budget revisions for the month of November 2011.

SAN MATEO COUNTY TRANSPORTATION AUTHORITY
STATEMENT OF REVENUES AND EXPENDITURES
Fiscal Year 2012
November 2011

% OF YEAR ELAPSED: **41.7%**

	MONTH	YEAR TO DATE				ANNUAL		
	CURRENT ACTUAL	PRIOR ACTUAL	CURRENT ACTUAL	STAFF PROJECTION	% OF PROJ	ADOPTED BUDGET*	STAFF PROJECTION**	% OF PROJ
REVENUES:								
1 Sales Tax	4,907,733	24,876,933	25,495,466	25,495,500	100.0%	61,500,000	61,500,000	41.5%
2 Interest Income	271,959	2,192,733	1,881,352	2,214,570	85.0%	5,420,670	5,420,670	40.9%
3 Rental Income	92,034	435,232	459,111	453,150	101.3%	1,087,560	1,087,560	42.2%
4 Grant Proceeds	132,626	200,057	398,100	398,310	99.9%	0	2,733,100	14.6%
5								
6 TOTAL REVENUE	5,404,353	27,704,955	28,234,029	28,561,530	98.9%	68,008,230	70,741,330	39.9%
7								
EXPENDITURES:								
9								
10 Annual Allocations	1,906,706	9,654,705	9,881,910	9,906,412	99.8%	23,888,835	23,888,835	41.4%
11								
12 Program Expenditures	2,397,501	8,645,591	5,689,486	25,722,290	22.1%	58,181,665	62,498,768	9.1%
13								
14 Oversight	46,274	125,572	159,568	202,083	79.0%	485,000	485,000	32.9%
15								
16 Administrative								
17 Staff Support	39,861	205,346	191,577	257,379	74.4%	603,712	603,712	31.7%
18 Measure A Info-Others	-	-	982	3,000	32.7%	12,000	12,000	8.2%
19 Other Admin Expenses	24,073	99,408	141,301	156,317	90.4%	353,687	353,687	40.0%
20								
21 Total Administrative	63,933	304,755	333,860	416,696	80.1%	969,399	969,399	34.4%
22								
23 TOTAL EXPENDITURES	4,414,415	18,730,622	16,064,824 (1)	36,247,482	44.3%	83,524,899	87,842,002	18.3%
24								
25 EXCESS (DEFICIT)	989,938	8,974,333	12,169,205	(7,685,952)		(15,516,669)	(17,100,672)	
26								
27 BEGINNING FUND BALANCE	Not Applicable	413,096,727	421,881,503	433,190,608		433,190,608	433,190,608	
28								
29 ENDING FUND BALANCE	Not Applicable	422,071,060	434,050,708 (2)	425,504,656		417,673,939	416,089,936	
30								
31								
32 Includes the following balances:								
33 Cash and Liquid Investments		758,897		FY 2011 Carryover of Commitments (Unaudited)		271,356,576		
34 Current Committed Fund Balance		343,133,754 (3)		FY 2012 Additional Commitments (Budgeted)		83,524,899		
35 Undesignated Cash & Net Receivable		90,158,057		Reso #2011-11		1,584,003		
36 Total		<u>434,050,708 (2)</u>		Reso #2011-12		2,733,100		
37				Less: Current YTD expenditures		<u>(16,064,824) (1)</u>		
38				Current Committed Fund Balance		<u>343,133,754 (3)</u>		
39								
40 "% OF YEAR ELAPSED" provides a general measure for evaluating overall progress								
41 against the annual budget. When comparing it to the amounts shown in the								
42 "% of PROJECT" column, please note that individual line items reflect variations								
43 due to seasonal activities during the year.								
44								
45 * The TA Adopted Budget is the Board adopted budget effective June 2, 2011.								
46 ** The TA Staff Projection is the adopted budget including year to date budget transfers.								
47								
48								

SMCTA Administrative Expenses



Current Year Data

	Jul '11	Aug '11	Sep '11	Oct '11	Nov '11	Dec '11	Jan '12	Feb '12	Mar '12	Apr '12	May '12	Jun '12
MONTHLY EXPENSES												
Staff Projections	87,727	99,591	77,202	77,063	75,113							
Actual	56,262	99,047	54,550	60,068	63,933							
CUMULATIVE EXPENSES												
Staff Projections	87,727	187,318	264,520	341,583	416,696							
Actual	56,262	155,308	209,858	269,926	333,860							
Variance-F(U)	31,465	32,010	54,662	71,657	82,836							
Variance %	35.87%	17.09%	20.66%	20.98%	19.88%							



BOARD OF DIRECTORS 2011

ROSANNE FOUST, CHAIR
 CAROLE GROOM, VICE CHAIR
 DON HORSLEY
 JOHN LEE
 KARYL MATSUMOTO
 TERRY NAGEL
 JIM VREELAND

MICHAEL J. SCANLON
 EXECUTIVE DIRECTOR

SAN MATEO COUNTY TRANSPORTATION AUTHORITY

CAPITAL PROJECT RESERVES

AS OF NOVEMBER, 2011

<u>TYPE OF SECURITY</u>	<u>MATURITY DATE</u>	<u>INTEREST RATE</u>	<u>PURCHASE PRICE</u>	<u>MARKET VALUE</u>
County Pool #3	Liquid Cash	0.950%	\$ 242,956,535	\$ 242,956,535
Local Agency Investment Fund	Liquid Cash	0.401%	\$ 14,832,830	\$ 14,832,830
Investment Portfolio	Liquid Cash	1.651%	\$ 172,642,358	\$ 173,755,675
Other	Liquid Cash	0.010%	\$ 758,897	\$ 758,897
			<u>\$ 431,190,620</u>	<u>\$ 432,303,937</u>

Accrued Earnings for November 2011	\$ 406,868.97
Cumulative Earnings FY2012	\$ 2,249,445.47

* County Pool average yield for the month ending November 30, 2011 was 0.950%. As of November, 2011, the amortized cost of the Total Pool was \$2,501,715,166.80 and the fair market value per San Mateo County Treasurer's Office was \$2,507,466,420.29.

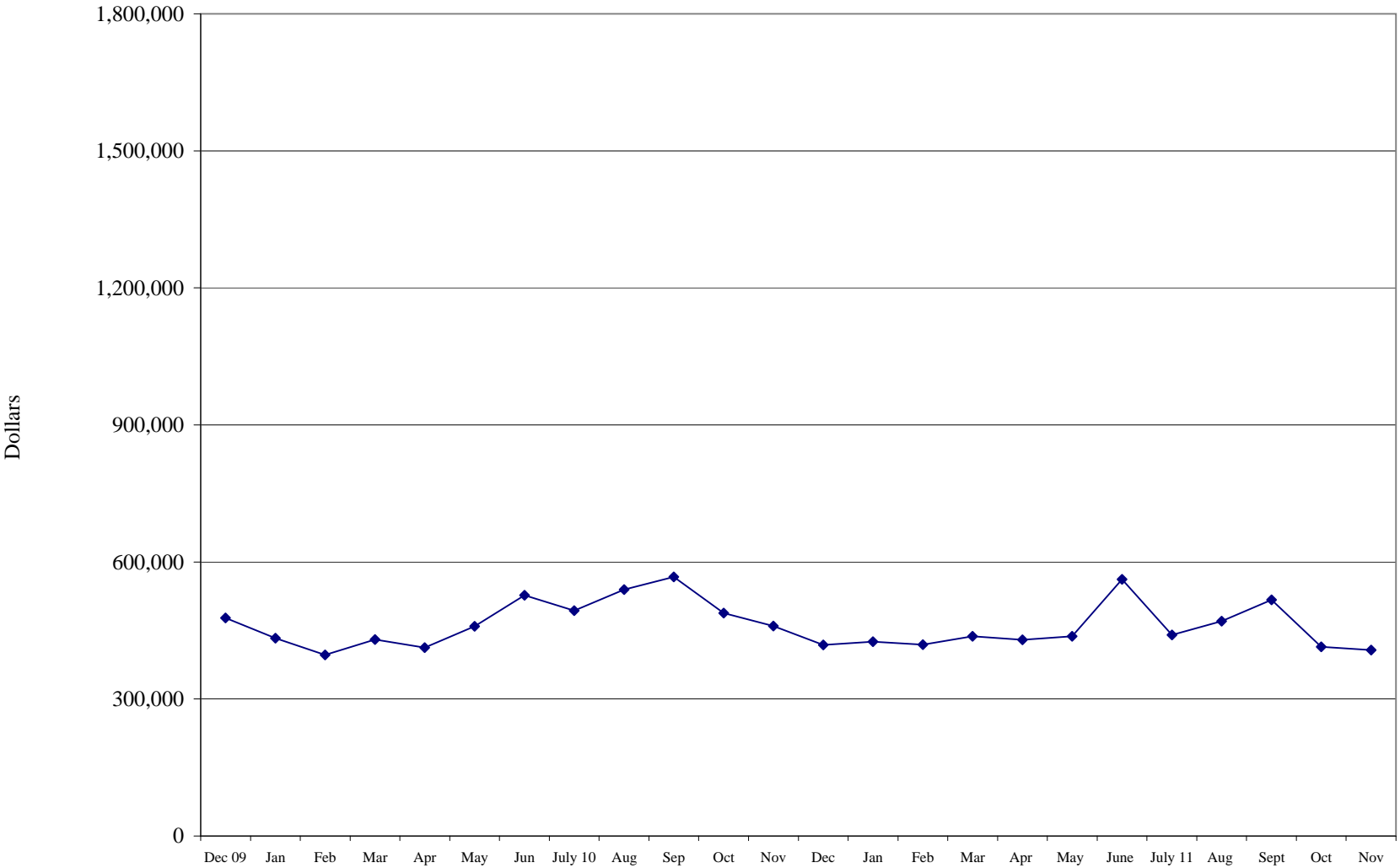
** The market value of Local Agency Investment Fund (LAIF) was derived from the fair value factor of 1.001847592 as reported by LAIF for quarter ending September 30, 2011.

*** The Portfolio and this Investment Report comply with the Investment Policy and the provisions of SB 564 (1995). The Authority has the ability to meet its expenditure requirements for the next six months.

**SAN MATEO COUNTY TRANSPORTATION AUTHORITY
INTEREST STATEMENT
NOVEMBER 2011**

FY2012	CURRENT MONTH TOTAL	FISCAL YEAR TO DATE TOTAL
JULY	440,542.72	440,542.72
AUGUST	470,389.74	910,932.46
SEPTEMBER	517,352.17	1,428,284.63
OCTOBER	414,291.87	1,842,576.50
NOVEMBER	406,868.97	2,249,445.47
DECEMBER		
JANUARY		
FEBRUARY		
MARCH		
APRIL		
MAY		
JUNE		

SMCTA Interest Income



* Paratransit interest no longer displayed as corpus has been transferred to SamTrans.

**SAN MATEO COUNTY TRANSPORTATION AUTHORITY
INTEREST ON INVESTMENTS
November 30, 2011**

DESCRIPTION	TOTAL INVESTMENT 11-30-11	INTEREST RECEIVABLE 10-31-11	INTEREST EARNED 11-30-11	INTEREST RECEIVED 11-30-11	ADJ.	INTEREST RECEIVABLE 11-30-11
LAIF	14,832,830.20	8,262.68	11,905.69	0.00		20,168.37
COUNTY POOL	242,956,534.89	175,947.54	183,348.37	0.00		359,295.91
BANK OF AMERICA	758,897.00	0.00	14.17	14.17		0.00
INVESTMENT PORTFOLIO	<u>172,642,357.98</u>	<u>558,458.61</u>	<u>210,915.40</u>	<u>63,166.99</u>	<u>685.34</u>	<u>706,892.36</u>
	<u>431,190,620.07</u>	<u>742,668.83</u>	<u>406,183.63</u>	<u>63,181.16</u>	<u>685.34</u>	<u>1,086,356.64</u>

NOVEMBER 2011 -- SUMMARY OF INTEREST & CAPITAL GAIN

Interest Earned Per Report 11/30/11	406,868.97
Add:	
County Pool Adj.	
Misc. Income	
GASB 31	
Less:	
Management Fees	(7,276.73)
Securities Transaction Activity Fees	
Capital Gain(Loss)	<u>(127,633.41)</u>
Total Interest & Capital Gain(Loss)	<u><u>271,958.83</u></u>

YEAR TO DATE -- SUMMARY

Interest Earned	2,249,445.47
Add:	
County Pool Adj.	
Misc. Income	
GASB 31	
Less:	
Management Fees	(35,525.29)
Securities Transaction Activity Fees	(4,381.27)
Capital Gain(Loss)	<u>(328,187.12)</u>
Total Interest	<u><u>1,881,351.79</u></u>
Balance Per Ledger as of 11/30/11	
Int Acct. 409100 - Co. Pool	1,010,220.86
Int Acct. 409100 - LAIF	31,791.31
Int Acct. 409100 - B of A	74.33
Int Acct. 409100 - Misc. Income	
Int Acct. 409101 - Portfolio Funds	1,167,452.41
Gain(Loss) Acct. 405210	(328,187.12)
GASB31 Acct. 405220	<u>0.00</u>
	<u><u>1,881,351.79</u></u>

SAN MATEO COUNTY TRANSPORTATION AUTHORITY
INVESTMENT PORTFOLIO
November 30, 2011

TYPE OF SECURITY	CUSIP #	SETTLE DATE	ORIGINAL PURCHASE PRICE	GASB 31 ADJUSTED 6-30-11	MARKET VALUE 11-30-11	MATURITY DATE	INT RATE	RATE/ DAY	APPL. DAYS	INTEREST REC'VBLE 10-31-11	INTEREST EARNED 11-30-11	INTEREST RECEIVED	ADJ.	INTEREST REC'VBLE 11-30-11	PAR VALUE
<u>SECURITIES MANAGED BY INVESTMENT ADVISOR:</u>															
<u>CORPORATE BONDS</u>															
BANK OF AMERICA	06050BAG6	12-28-09	2,032,960.00	2,031,354.00	2,017,226.00	04-30-12	2.100%	116.6667	30	0.00	3,500.00			3,500.00	2,000,000
GENERAL ELECTRIC	36967HAH0	03-24-10	1,530,600.00	1,527,810.00	1,516,656.00	06-08-12	2.200%	91.6667	29	13,108.34	2,658.33			15,766.67	1,500,000
GOLDMAN SACHS	38146FAA9	05-29-09	3,124,650.00	3,084,189.00	3,050,400.00	06-15-12	3.250%	270.8333	29	36,833.33	7,854.17			44,687.50	3,000,000
WELLS FARGO & CO	949744AC0	03-16-10	3,058,440.00	3,050,793.00	3,033,057.00	06-15-12	2.125%	177.0833	29	24,083.33	5,135.42			29,218.75	3,000,000
JOHN DEERE CAPITAL	24424DAA7	03-16-10	3,107,970.00	3,076,248.00	3,047,310.00	06-19-12	2.875%	239.5833	29	31,625.00	6,947.92			38,572.92	3,000,000
															7.79%
<u>U.S. TREASURY NOTES AND BONDS</u>															
US TREASURY NOTE	912828KB5	04-30-09	2,789,062.50	2,815,094.80	2,803,718.40	01-15-12	1.125%	87.5000	29	9,244.57	2,537.50		30.43	11,812.50	2,800,000
US TREASURY NOTE	912828KX7	03-22-10	1,525,312.50	1,523,496.00	1,514,413.50	06-15-12	1.875%	78.1250	29	10,604.51	2,265.63		39.70	12,909.84	1,500,000
US TREASURY NOTE	912828LH1	03-12-10	2,028,125.00	2,033,438.00	2,023,204.00	08-15-12	1.750%	97.2222	29	7,323.37	2,819.44		33.82	10,176.63	2,000,000
US TREASURY NOTE	912828HQ6	07-29-09	15,462,500.00	15,590,039.06	15,471,675.00	01-31-13	2.875%	1,197.9167	29	107,812.50	34,739.58		416.67	142,968.75	15,000,000
															13.28%
<u>U.S. GOVERNMENT AGENCIES</u>															
FNMA	31359MLS0	11-18-08	2,131,400.00	2,039,250.00	2,004,100.00	11-15-11	5.375%	298.6111	14	49,569.39	4,180.56	53,750.00	0.05	(0.00)	2,000,000
FNMA	31398AUA4	01-23-09	4,014,560.00	4,037,404.00	4,008,060.00	01-09-12	2.000%	222.2222	29	24,888.92	6,444.44			31,333.36	4,000,000
FHLB	3133XSWM6	01-23-09	3,000,000.00	3,030,450.00	3,008,442.00	01-23-12	2.100%	175.0000	29	17,150.00	5,075.00			22,225.00	3,000,000
FHLB	3133XR5T3	03-12-10	2,105,000.00	2,062,248.00	2,035,928.00	06-08-12	3.625%	201.3889	29	28,798.66	5,840.28			34,638.94	2,000,000
FHLM	3137EACC1	05-27-09	1,995,080.00	2,027,354.00	2,017,174.00	06-15-12	1.750%	97.2222	29	13,222.26	2,819.44			16,041.70	2,000,000
FNMA	31398AYM8	07-10-09	4,996,300.00	5,077,580.00	5,053,415.00	08-10-12	1.750%	243.0556	29	19,687.53	7,048.61			26,736.14	5,000,000
FHLM - STEP UP	3134G1XT6	11-04-10	2,245,725.00	2,250,400.50	2,250,042.75	11-04-13	0.500%	31.2500	3	5,531.25	93.75	5,625.00		0.00	2,250,000
FNMA	3135G0FS7	11-29-11	11,997,600.00		11,982,300.00	11-21-13	0.600%	37.5000	5		187.50		12.50	200.00	2,250,000
FNMA	3135G0GG2	12-06-11	5,000,000.00		4,998,013.50	12-06-13	0.750%	46.8750	29					0.00	2,250,000
FHLMC	3134G3AC4	12-06-11	4,990,725.00		4,989,645.00	12-06-13	0.600%	37.5000	29					0.00	2,250,000
FNMA	3136FPW60	12-30-10	10,000,000.00	10,048,080.00	10,007,870.00	12-30-13	1.500%	416.6667	30	50,000.00	12,500.00			62,500.00	10,000,000
FNMA - STEP UP	3136FPX85	12-30-10	5,093,625.00	5,129,049.60	5,105,574.30	12-30-13	0.750%	106.2500	30	12,750.00	3,187.50			15,937.50	5,100,000
FHLM	3137EACR8	02-08-11	18,901,470.00	19,277,989.00	19,312,227.00	02-25-14	1.375%	725.6944	29	47,895.82	21,045.14			68,940.96	19,000,000
FHLM	3134G2D66	09-14-11	14,994,750.00	14,968,650.00	14,969,730.00	03-14-14	0.625%	260.4167	29	12,239.59	7,552.08			19,791.67	15,000,000
FNMA	3135G0BG7	04-18-11	10,993,400.00	11,094,545.00	11,048,664.00	04-18-14	1.500%	458.3333	29	5,958.33	13,291.67			19,250.00	11,000,000
FNMA STEP UP	3136FRFT5	04-18-11	9,998,000.00	10,024,690.00	10,014,570.00	04-18-14	1.000%	277.7778	29	3,611.11	8,055.56			11,666.67	10,000,000
FHLM	3137EACB3	03-30-11	13,932,270.00	14,098,225.50	14,129,586.00	04-23-14	2.500%	937.5000	29	7,500.00	27,187.50			34,687.50	13,500,000
FNMA - STEP UP	3136FP2U0	01-27-11	4,988,750.00	4,989,405.00	4,999,370.00	01-27-16	1.000%	138.8889	29	13,055.59	4,027.78			17,083.37	5,000,000

**SAN MATEO COUNTY TRANSPORTATION AUTHORITY
INVESTMENT PORTFOLIO
November 30, 2011**

TYPE OF SECURITY	CUSIP #	SETTLE DATE	ORIGINAL PURCHASE PRICE	GASB 31 ADJUSTED 6-30-11	MARKET VALUE 11-30-11	MATURITY DATE	INT RATE	RATE/DAY	APPL. DAYS	INTEREST REC'VBLE 10-31-11	INTEREST EARNED 11-30-11	INTEREST RECEIVED	ADJ.	INTEREST REC'VBLE 11-30-11	PAR VALUE
<u>U.S. TREASURY INFLATION PROTECTED SECURITIES</u>															
US INFLATION INDEXED	912828KM1	01-21-10	10,122,021.25	10,704,011.00	10,720,548.71	04-15-14	1.250%	353.6210	29	5,586.01	10,255.01		158.88	15,999.90	10,184,285
															72.06%
<u>COLLATERIZED MORTGAGE OBLIGATIONS</u>															
FHLB SERIES 00-0606 Y	3133XE5D7	11-21-08	859,186.73	990,814.80	876,897.91	12-28-12	5.270%	126.3997	29	379.20	3,665.59	3,791.99	(6.71)	246.09	840,537
															0.52%
 CALLED	3134G1XT6	11-04-11	(2,245,725.00)	(2,250,400.50)	(2,250,042.75)										(2,250,000.00)
 MATURED	31359MLS0	11-15-11	(2,131,400.00)	(2,039,250.00)	(2,004,100.00)										(2,000,000.00)
TOTAL			<u>172,642,357.98</u>	<u>152,292,957.76</u>	<u>173,755,675.32</u>					<u>558,458.61</u>	<u>210,915.40</u>	<u>63,166.99</u>	<u>685.34</u>	<u>706,892.36</u>	<u>156,174,823.31</u>
20-Dec-11						Weighted Average Interest Rate	1.6512%								

SAN MATEO COUNTY TRANSPORTATION AUTHORITY
 1/2 CENT SALES TAX RECEIPTS AND PROJECTIONS
 FY2011 & FY2012
 NOVEMBER 2011

12/20/11 9:44 AM

Approved Budget		Receipts		Over/(Under) Budget/Projection	Current Projection
Date	Amount	Date	Amount		
FY2011:					
1st Quarter	15,224,400	1st Quarter	15,366,023	141,623	15,366,023
2nd Quarter	15,910,800	2nd Quarter	16,919,099	1,008,299	16,919,099
3rd Quarter	13,855,400	3rd Quarter	14,737,847	882,447	14,737,847
4th Quarter	15,009,400	4th Quarter	16,493,027	1,483,627	16,493,027
FY2011 Total	60,000,000	FY2011 Total	63,515,996	3,515,996	63,515,996
FY2012:					
Jul. 11	4,225,700	Sep. 11	4,225,000	(700)	4,225,000
Aug. 11	4,225,700	Oct. 11	4,532,800	307,100	4,532,800
Sep. 11	5,634,300	Nov. 11	5,633,300	(1,000)	5,633,300
1st Qtr. Adjustment	1,594,300	Dec. 11		(305,400)	1,288,900 (1)
3 Months Total	15,680,000		14,391,100	0	15,680,000
Oct. 11	4,368,400	Dec. 11		0	4,368,400 (1)
Nov. 11	4,368,400	Jan. 12		0	4,368,400 (1)
Dec. 11	5,903,400	Feb. 12		0	5,903,400
2nd Qtr. Adjustment	1,618,000	Mar. 12		0	1,618,000 (1) 2/3
6 Months Total	31,938,200		14,391,100	0	31,938,200
Jan. 12	3,813,400	Mar. 12		0	3,813,400
Feb. 12	3,813,400	Apr. 12		0	3,813,400
Mar. 12	5,197,600	May 12		0	5,197,600
3rd Qtr. Adjustment	1,412,300	Jun. 12		0	1,412,300
9 Months Total	46,174,900		14,391,100	0	46,174,900
Apr. 12	4,137,800	Jun. 12		0	4,137,800
May 12	4,137,800	Jul. 12		0	4,137,800
Jun. 12	5,517,000	Aug. 12		0	5,517,000
4th Qtr. Adjustment	1,532,500	Sep. 12		0	1,532,500
FY2012 Total	61,500,000	FY2012 Total	14,391,100	0	61,500,000
	15,680,000	1st Quarter			
	9,815,467	2nd Quarter			
		3rd Quarter			
		4th Quarter			
	<u>25,495,467</u>	YTD Actual Per Statement of Revenue & Expenses			

(1) Accrued

SAN MATEO COUNTY TRANSPORTATION AUTHORITY
CASH AND INVESTMENTS AS OF NOVEMBER 30, 2011

	<u>11/30/2011</u>
Cash -- Bank of America Checking Account	758,897.00
LAIF	14,832,830.20
County Pool	242,956,534.89
Investment Portfolio	172,642,357.98
	<hr/>
Total	<u><u>431,190,620.07</u></u>

SAN MATEO COUNTY TRANSPORTATION AUTHORITY
CHECKS WRITTEN -- NOVEMBER2011

Unit	Reference	Name	Date	Sum Amount	Method	Description
SMCTA	000718	PENINSULA CORRIDOR JOINT POWERS BOARD	2011-11-07	156,269.88	WIR	Capital Programs
SMCTA	000719	MATSUMOTO, KARYL M.	2011-11-07	100.00	WIR	Board of Directors Compensation
SMCTA	000720	NAGEL, TERRY	2011-11-07	100.00	WIR	Board of Directors Compensation
SMCTA	000721	PENINSULA CORRIDOR JOINT POWERS BOARD	2011-11-21	286,110.77	WIR	Capital Programs
SMCTA	000722	SAN MATEO COUNTY TRANSIT DISTRICT	2011-11-28	3,840,368.63	WIR	Capital Programs
SMCTA	003101	ATKINS NORTH AMERICA, INC	2011-11-07	52,130.38	CHK	Capital Programs
SMCTA	003102	BELMONT, CITY OF	2011-11-07	203,197.96	CHK	Capital Programs
SMCTA	003103	FEHR & PEERS	2011-11-07	32,977.36	CHK	Capital Programs
SMCTA	003104	FOUST, ROSANNE	2011-11-07	100.00	CHK	Board of Directors Compensation
SMCTA	003105	HANSON, BRIDGETT, MARCUS, VLAHOS & RUDY	2011-11-07	14,043.00	CHK	Legal Services
SMCTA	003106	LEE, JOHN	2011-11-07	100.00	CHK	Board of Directors Compensation
SMCTA	003107	OFFICEMAX CONTRACT INC.	2011-11-07	15.35	CHK	Office Supplies
SMCTA	003108	RAJAPPAN & MEYER CONSULTING	2011-11-07	55,024.96	CHK	Capital Programs
SMCTA	003109	SF BAY AREA WATER EMERGENCY TRANS AUTH	2011-11-07	445,146.22	CHK	Capital Programs
SMCTA	003110	ATKINS NORTH AMERICA, INC	2011-11-14	37,752.28	CHK	Capital Programs
SMCTA	003111	DMJM HARRIS/MARK THOMAS JV	2011-11-14	33,847.36	CHK	Capital Programs
SMCTA	003112	FEHR & PEERS	2011-11-14	10,399.80	CHK	Capital Programs
SMCTA	003113	PARKING COMPANY OF AMERICA	2011-11-14	92,159.43	CHK	SMCTA Caltrain Shuttles
SMCTA	003114	SHAW/YODER & ANTWHI, INC.	2011-11-14	3,702.00	CHK	Legislative Advocate
SMCTA	003115	GREEN CARPET LANDSCAPING	2011-11-21	4,160.00	CHK	Grounds Maintenance Service
SMCTA	003116	PENINSULA TRAFFIC CONGESTION RELIEF	2011-11-21	199,051.50	CHK	Capital Programs
SMCTA	003117	RAJAPPAN & MEYER CONSULTING	2011-11-21	5,807.75	CHK	Capital Programs
SMCTA	003118	ATKINS NORTH AMERICA, INC	2011-11-28	32,244.88	CHK	Capital Programs
SMCTA	003119	CITY/COUNTY ASSOCIATION OF GOVERNMENTS	2011-11-28	151,490.17	CHK	Shuttles Payable
SMCTA	003120	GOVERNMENT FINANCE OFFICERS ASSN	2011-11-28	505.00	CHK	Printing and Information Svcs
SMCTA	003121	HANSON, BRIDGETT, MARCUS, VLAHOS & RUDY	2011-11-28	12,014.31	CHK	Legal Services
SMCTA	003122	URS CORPORATION	2011-11-28	170,970.12	CHK	Capital Programs
SMCTA	003123	WADELL ENGINEERING CORPORATION	2011-11-28	350.00	CHK	Capital Programs
				5,840,139.11		

**Summary of San Mateo County Transit District's
Committee and Board of Directors Meeting of
December 14, 2011**

**AGENDA ITEM # 9
JANUARY 5, 2012**

The Community Relations Committee and Board

Accessibility Coordinator Tina Dubost said the eligibility contractor, Care Evaluators, will be opening a new office in Foster City.

Paratransit Coordinating Council (PCC) Chair Nancy Keegan reported:

- The PCC is happy that SamTrans will exercise the option with MV Transportation to provide Redi-Wheels and RediCoast service.
- Several PCC members are participating in the Interactive Voice Response system testing.
- A group of PCC members will be going to six agencies in the county spreading holiday cheer.

Citizens Advisory Committee Chair Peter Ratto reported:

- The CAC held their annual holiday reception and thanked Chair Karyl Matsumoto for attending.
- Received a presentation on the shuttle program.
- CAC members have been attending the SamTrans Service Plan community meetings.

Deputy CEO Chuck Harvey presented the Mobility Management Report: Fixed-route Bus Service (attached).

Average weekday ridership for all modes for October 2011 compared to October 2010 was 99,646, a decrease of 0.4 percent.

The Finance Committee and Board

The Board approved the following items:

- The Statement of Revenues and Expenses for October 2011.
- Authorized the Amendment of the Fiscal Year (FY) 2012 Operating Budget by \$589,848 from \$128,453,259 to \$129,043,107 to reflect various revenue adjustments since the FY2012 budget was adopted by the Board on June 8, primarily to account for an increase in Transportation Development Act Fund allocations from the Metropolitan Transportation Commission and an increase in sales tax revenue.
- Authorized the Amendment of the Fiscal Year 2012 Capital Budget by \$8,916,965 from \$19,507,313 to \$28,424,278 to add a new project, San Carlos Transit Center, for a budget of \$4,984,465, increase the budget by \$3,000,000 for the PeopleSoft System Integration Project and add a new project, Bus Life Overhaul, for a budget of \$932,500.
- Authorized a Grant Agreement with the Silicon Valley Community Foundation in the Amount of \$60,000 for the Grand Boulevard Initiative.
- Authorized Approval to Tax Defer Member Contributions to California Public Employees' Retirement System.
- Authorized the Execution of Annual Service Contracts with the City/County of San Francisco Through its Airport Commission to Receive Funds for Route 397 Owl Service

**Summary of San Mateo County Transit District's
Committee and Board of Directors Meeting of
December 14, 2011**

The Legislative Committee and Board

First quarter payments from State Transit Assistance (STA) are a bit lower than expected. One of the reasons is the STA program is now subject to fluctuations in the sale of diesel fuel. Diesel fuels sales were a bit lower than expected in the first quarter. The California Transit Association noticed the payment did not reflect the increment in diesel fuel sales tax that was added as a result of the gas tax swap. There is about \$16 million statewide that was missing. The controller is working to address that now and will allocate, as part of the second quarter payment, and hopefully will still reach the statewide program goal of \$350 million.

The Senate has moved forward with mark-ups. The Senate committees are going to mark-up in December, but the House is going to delay any consideration of their authorization proposal until next year which is good news because the Senate bill maintains current funding levels and don't know what to expect out of the House version.

Board of Directors

General Manager/CEO Michael Scanlon reported:

- The District continues to invest in human capital with over 3,000 hours of training in October.
- Bus Maintenance Superintendent Elliot Rivas was presented his American Public Transportation Association Leadership Program Certificate of Completion.
- SamTrans service will be free between 11 p.m. and 2 a.m. on New Year's Eve.
- The holiday video card created by Marketing Specialist James Namba and Graphic Designer Robert Casumbal was shown.
- Staff shared photos from the Transit Toy Drive and Hometown Holidays event in Redwood City.

The Board met in closed session to discuss a matter of existing litigation.

The next meeting of the Board is scheduled for Wednesday, January 11, 2012 at 2 p.m.



samTrans



Mobility Management: Fixed-route Bus Service

San Mateo December 14, 2011

Fixed-route Bus Service

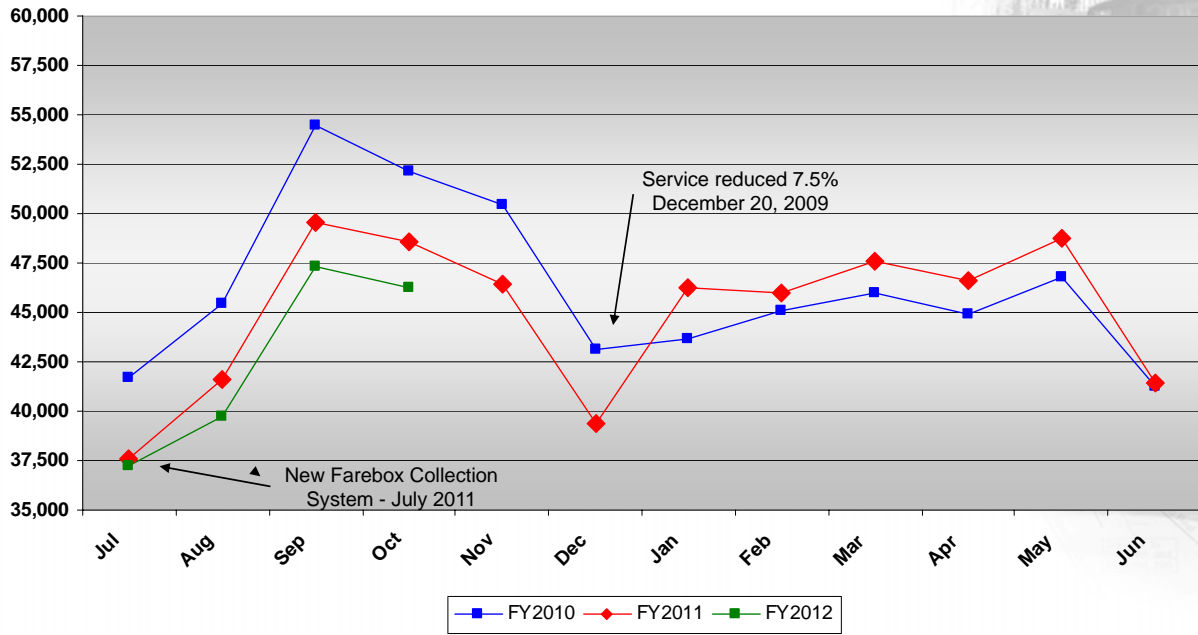


samTrans

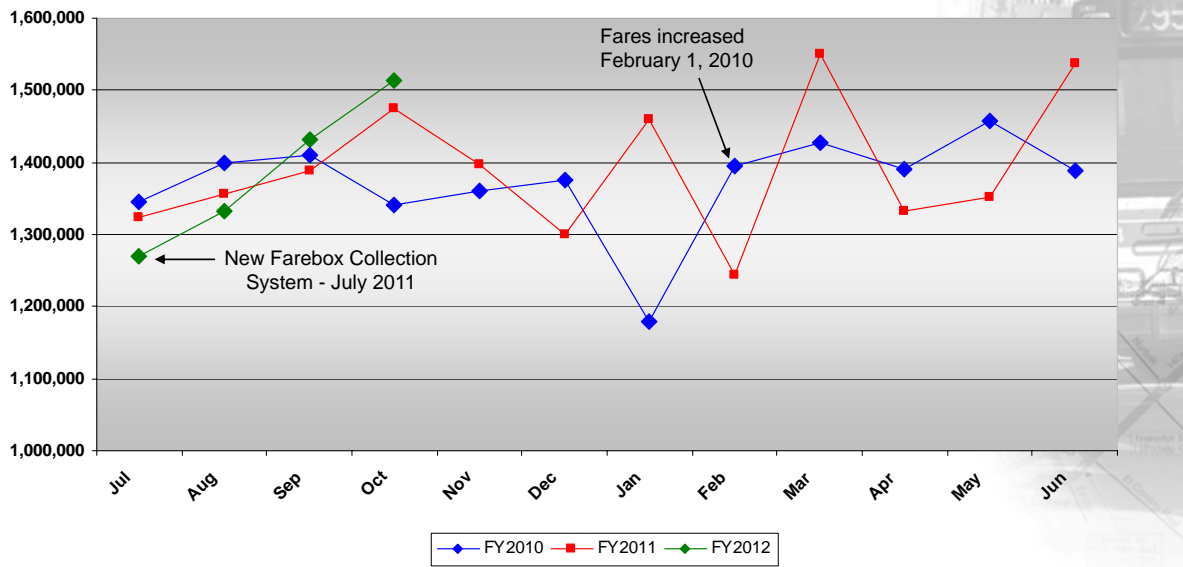
- Performance Statistics
- Human Capital Investment
- SamTrans Reinvention
- Bus Service Contracts
- Base Inspections – Bus Operations
- SSP - SamTrans Service Plan
- Financial Stability
- Summary



Average Weekday Ridership

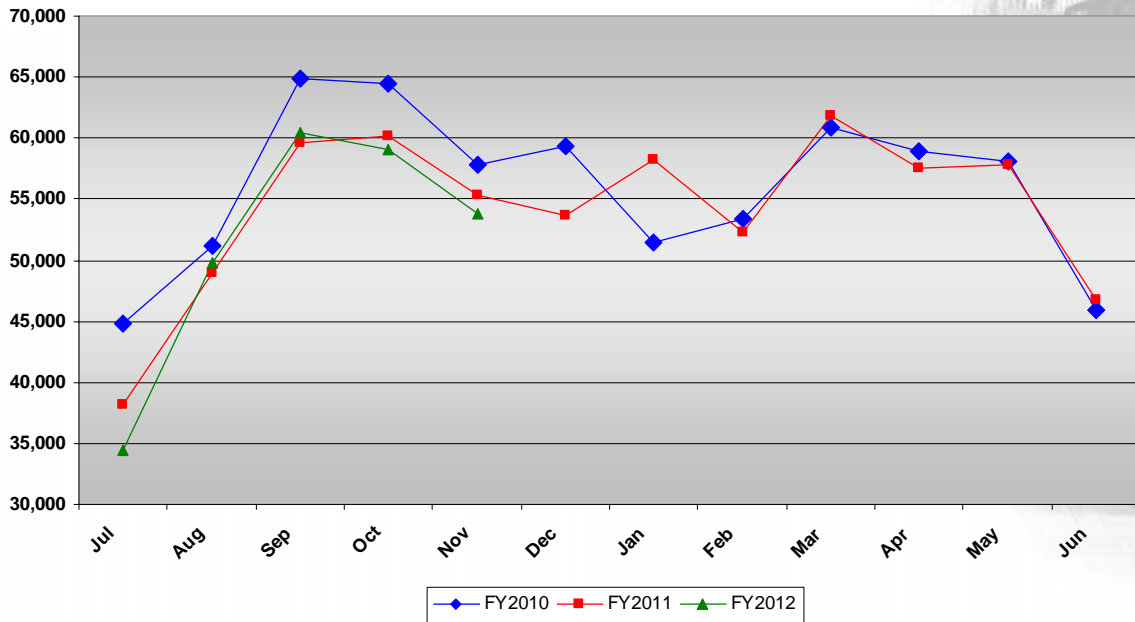


Monthly Farebox Revenue



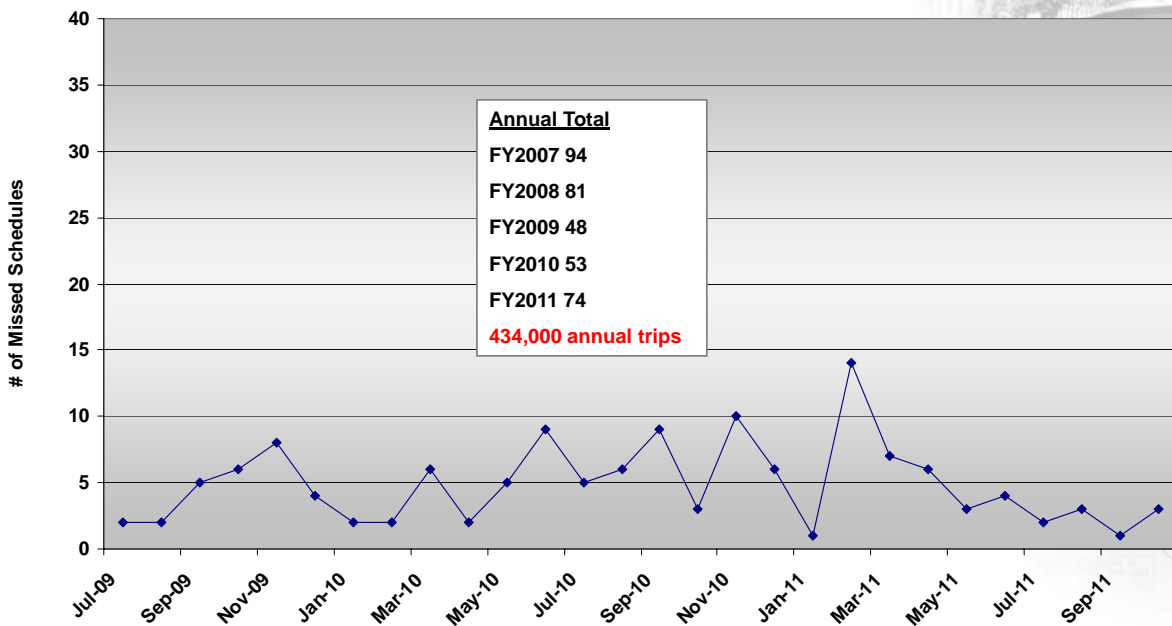
Token Usage

samTrans

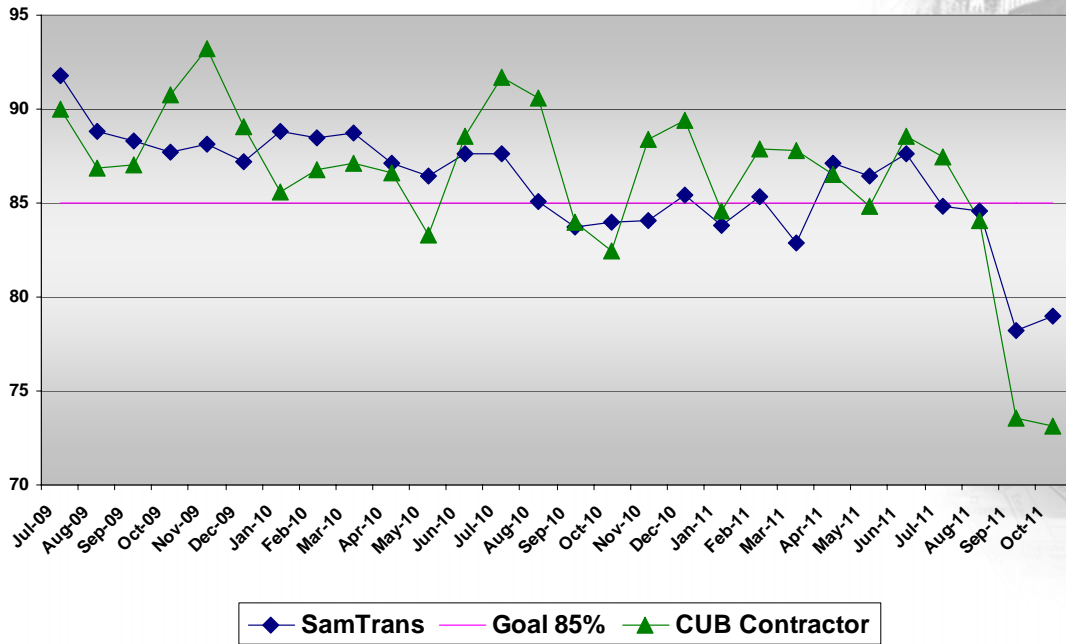


Missed Schedules

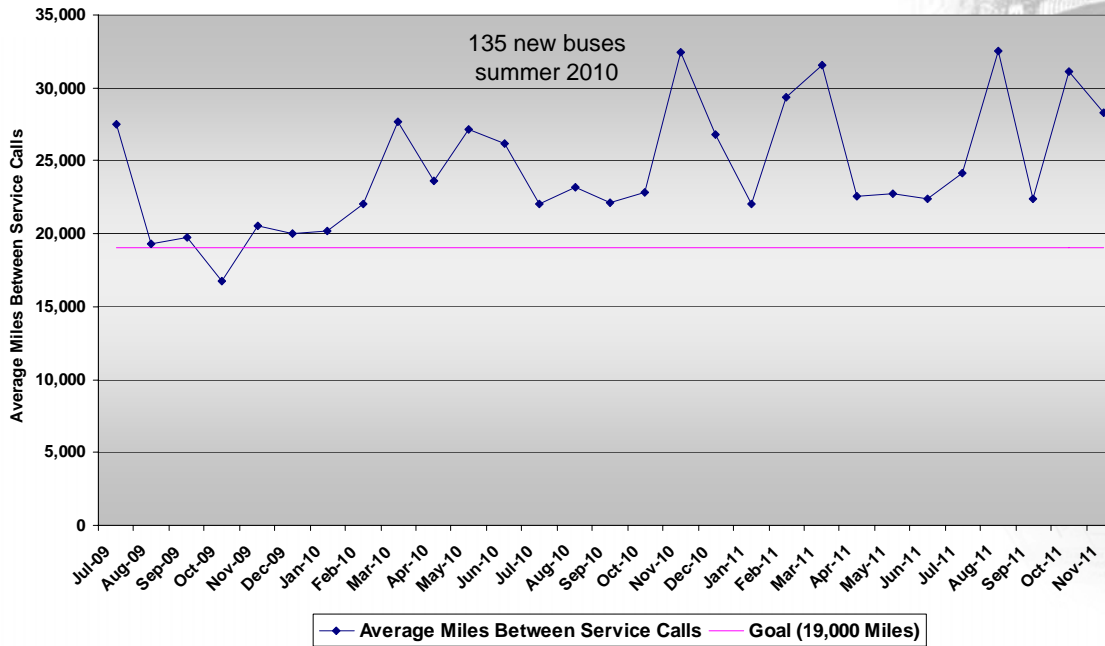
samTrans



On-time Performance

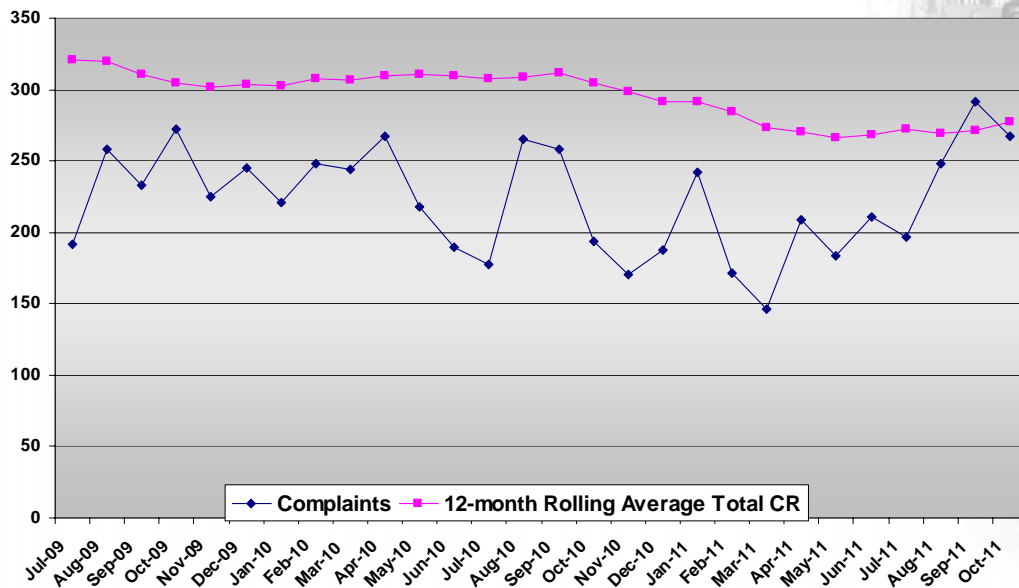


Fleet Reliability



Consumer Reports

samTrans



Human Capital Investment

samTrans

Leadership Program

- 11 of 12 participants expected to complete all requirements and graduate Jan. 18, 2012



UOP Transit & Paratransit Management Certificate Program

- Program consisted of 9 seminars
- The program was hosted by SamTrans at North Base
- 16 SamTrans employees and 8 from other agencies graduated June 10, 2011

Human Capital Investment

samTrans

Mechanic promotions:

- 3 Mechanic B to Mechanic A, Nov. 20
- 5 Mechanic C to Mechanic B, Nov. 20
- 1 Utility Worker to Mechanic B, Nov. 27

Human Capital Investment

samTrans

DMV Exam, pass on-base test before exam on streets

Parallel parking a 40-foot bus



Other training and tests include: moderate traffic, hills, hill starts, narrow streets, bus stops, back angle turns, heavy traffic, BART and Caltrain stations, shopping centers, tight rural turns, emergency procedures, bus evacuation and warning devices, as well as actual route training

SamTrans Reinvention

samTrans

- Re-painting buses
- New bus shelters
- New benches/accessories
- New fareboxes



SamTrans Reinvention

samTrans

New Ad Bus Shelters

- 68 installed in the service area
- 12 pending
- 15 additional shelters in 2012



New SamTrans Benches & Accessories

- 3 sets in field
- 12 to be installed early 2012
- \$197k grant to buy 40-50



SamTrans Reinvention

samTrans

Predictive Arrival System

- Millbrae, Daly City, Colma BART stations and Redwood City in operation
- Future locations:
 - Top of the Hill, Daly City, spring 2012
 - Palo Alto Transit Center, joint effort with VTA



SamTrans Reinvention

samTrans

Clipper

- Last month for most paper passes is December 2011

Day Pass

- Commences Jan. 1, 2012
- Adult Fare \$6.00
- Youth Fare \$3.75
- Eligible Discount \$3.00



Farebox Revenue Collection System

- Fully implemented July 1, 2011
- Final acceptance of system on Dec. 2, 2011

Bus Service Contracts

samTrans

Dumbarton Express

- Agreement approved, MV Transportation will operate service commencing Dec. 19, 2011

CUB Service

- Operating under an extension
- Evaluating contract beyond Sept. 29, 2012

Coastside Service – Route 17

- In final option year, ends June 30, 2012
- Weekend service changes (merge of Routes 17 and 294)

SamCoast Service – Pescadero (demand-response)

- Analyzing contracting options, currently operated by non-profit on a month-to-month basis

Base Inspections – Bus Operations

samTrans

Base Inspections Oct. 31:

- North Base
- South Base



Inspecting records



43,000 lb bus, 6 mobile lifts,
16,000 lb capacity each lift



Hydraulic bus lift

Base Inspections – Bus Operations

samTrans



Inspecting Bus Engines



TVM trailer in raised position



TVM trailer in lowered position

Base Inspections – Bus Operations

samTrans

- Items noted to be budgeted for maintenance or replacement
- Facilities and equipment – well maintained



Service Vehicle Inspection



Base Inspection Migraine

SSP – SamTrans Service Plan

samTrans

- Board adopted project guiding principles
- Conducted market analysis & survey evaluations
- Held 5 July Open Houses
- Set Service framework: criteria for decision-making
- Developed service scenarios
- Held 7 November/December Public Workshops
- Compile public workshop information
- Refine service scenarios - in progress
- Develop draft plan - in progress
- Public comment period - 1st/2nd Q 2012
- Final service plan - 2nd/3rd Q 2012

Financial Stability

samTrans

- New Bargaining Agreements Ratified “Shared Sacrifice”
 - Employee contributions to retirement, medical
- Continuing discussions with Board on financial capacity, long-term strategy to address structural deficit
- MTC – Transit Sustainability Project
 - SamTrans actively participating
 - Regional review of transit agencies, benchmarking performance, efficiency
 - Possible MTC revenue ballot measure 2012

Summary

samTrans

- Bus ridership continues to trend lower than previous year
- Monthly farebox revenue is up
- Missed schedules remains extremely low
- Anomalies in on-time performance is being researched
- Fleet reliability is very high
- Consumer Reports and complaint are up – new fareboxes & Clipper
- Strategic investment in Human Capital, infrastructure, technology and rolling stock
- SamTrans reinvention efforts continue
- Bus service contracts renewal will require significant resources in 2012
- SamTrans Service Plan (SSP) – major 2012 initiative
- Fiscal challenges continue into 2012

**SAN MATEO COUNTY TRANSPORTATION AUTHORITY
STAFF REPORT**

TO: Transportation Authority

THROUGH: Michael J. Scanlon
Executive Director

FROM: Gigi Harrington Chuck Harvey
Deputy CEO Deputy CEO

SUBJECT: **AUTHORIZATION OF AMENDMENT OF FISCAL YEAR 2012 BUDGET**

ACTION

Staff proposes that the Board adopt a resolution authorizing an amendment to increase the Fiscal Year (FY) 2012 Budget expenditures by \$481,698 for a new total of \$88,323,700 (Line 26 of Attachment A).

This amendment primarily reflects an increase in actual and projected sales tax income since the Budget's adoption, which triggers corresponding increases in pass-throughs and expenditures that were set forth in the 2004 Transportation Expenditure Plan.

SIGNIFICANCE

OPERATING REVENUES:

Sales Tax (Line 1): Increase of \$1,500,000

Actual Measure A half-cent sales tax revenues received through November 2011 are \$307,100 or 2.0 percent higher than forecasted revenues. FY2012 sales tax revenue projections for December 2011 through June 2012 have been adjusted to reflect a more realistic outcome for sales tax revenues for the fiscal year.

Interest Income (Line 3): Decrease of \$588,100

The majority of the Transportation Authority (TA) portfolio is invested through the San Mateo County Pool. Staff projected the FY2012 budget for funds invested through the County Pool based on a return of 1.25 percent; however, the actual average return over the first six months of the fiscal year was 1.0 percent. FY2012 interest income projections have been adjusted to reflect the difference in returns to date and a projected return of 0.78 percent for County Pool invested funds for the remainder of the fiscal year per County Pool guidance.

EXPENDITURES:

The following expenditures have been adjusted commensurately based on the projected increase in the FY2012 sales tax projections:

Annual Allocations (line 14): Increase of \$547,500

The proposed revised budget reflects an increase in projected sales tax revenues in funding for categories that receive Measure A funds based on a percentage of projected sales tax revenue. These categories include Local Entities, Paratransit, Transfer to San Mateo County Transit District for Caltrain, and San Francisco Airport Bay Area Rapid Transit (BART).

Allocation to Local Entities: increase of \$337,500

As per the new Expenditure Plan, the allocation rate is 22.5 percent of annual tax revenue.

Paratransit: Increase of \$60,000

As per the new Expenditure Plan, the allocation rate is 4 percent of annual tax revenue.

Transfer to San Mateo County Transit District for Caltrain: Increase of \$120,000

As per the new Expenditure Plan, the allocation rate is up to 8 percent of annual tax revenue.

San Francisco Airport Bay Area Rapid Transit (BART) Extension: Increase of \$30,000

As per the new Expenditure Plan, the allocation rate is 2 percent of annual tax revenue.

Administrative – Staff Support (line 21): Decrease of \$65,802

Staff Support is reduced by \$65,802 to reflect actual staff charges for the first five months.

BUDGET IMPACT

The overall impact to the FY2012 Budget is an increase of \$481,698 in total expenditures, from \$87,842,002 to \$88,323,700.

BACKGROUND

The TA annually adopts a budget. On June 2, 2011 the Board adopted the FY2012 budget in the amount of \$83,524,899 as per Board Resolution No. 2011-5. On July 7, 2011 the Board authorized the first budget amendment of \$1,584,003 to Program Expenditures as per Board Resolution No. 2011-11. On September 1, 2011 the Board authorized the second budget amendment of \$2,733,100 to Program Expenditures as per Board Resolution No. 2011-12. With this proposed amendment, staff is proposing to amend the budget for a new total of \$88,323,700.

Note that the transactions affected by the proposed amendment are highlighted in blue on the attached budget.

Prepared by: April Chan, Director, Budgets and Grants
Angela Ho, Senior Budget Analyst

650-508-6228
650-508-6416

SAN MATEO COUNTY TRANSPORTATION AUTHORITY
FY2012 - MID-YEAR BUDGET AMENDMENT

Revised Budget Stmt - as of 01-5-12

	FY2010 <u>ACTUAL</u> A	FY2011 <u>ADOPTED</u> B	FY2011 <u>REVISED</u> C	FY2012 <u>ADOPTED</u> D	FY2012 <u>REVISED</u> E	FY12 REVISED TO FY12 ADOPTED Increase (Decrease) F = E- D	BUDGET PERCENT CHANGE G = F/D	
REVENUE:								
1 Sales Tax	58,485,023	60,000,000	60,000,000	61,500,000	63,000,000	1,500,000	2.4%	1
2								2
3 Interest Income	5,419,687	5,557,240	5,557,240	5,420,670	4,832,570	(588,100)	-10.8%	3
4								4
5 Rental Income	1,072,287	1,085,640	1,085,640	1,087,560	1,087,560	-	0.0%	5
6								6
7 Grant Proceeds	1,960,811	4,218,000	4,218,000	2,733,100 (4)	2,733,100	-	100.0%	7
8								8
9 TOTAL REVENUE	66,937,808	70,860,880	70,860,880	70,741,330	71,653,230	911,900	1.3%	9
10								10
11								11
EXPENDITURES:								
12								12
13								13
14 Annual Allocations	22,669,187	23,358,888	23,358,888	23,888,835 (1)	24,436,335	547,500	2.3%	14
15								15
16 Program Expenditures	53,207,123	12,979,612	25,486,612	62,498,768 (1), (5)	62,498,768	-	0.0%	16
17								17
18 Oversight	344,672	970,000	970,000	485,000 (1)	485,000	-	0.0%	18
19								19
20 Administrative:								20
21 Staff Support	489,412	606,390	606,390	603,712	537,910	(65,802)	-10.9%	21
22 Measure A Info-Others	-	12,000	12,000	12,000	12,000	-	0.0%	22
23 Other Admin Expenses	229,528	333,109	333,109	353,687	353,687	-	0.0%	23
24 Total Administrative	718,940	951,499	951,499	969,399	903,597	(65,802)	-6.8%	24
25								25
26 TOTAL EXPENDITURES	76,939,922	38,259,999	50,766,999	87,842,002	88,323,700	481,698	0.5%	26
27								27
28 EXCESS/(DEFICIT)	(10,002,113)	32,600,881	20,093,881	(17,100,672)	(16,670,470)	430,202	-2.5%	28
29								29
30 BEGINNING FUND BALANCE	423,098,841	298,820,434	413,096,728	433,190,609	433,190,609		0.0%	30
31								31
32 TRANSFER OF PARATRANSIT FUNDS	-	-	-	-	-	-	0.0%	32
33								33
34 ESTIMATED ENDING FUND BALANCE	413,096,728	331,421,315	433,190,609	416,089,937	416,520,139	430,202	0.1%	34

(1) See Attachment B for details.

FUND BALANCE (2)

	1988 Measure	2004 Measure	Aggregate	Revised
40 Beginning Fund Balance	347,200,487	85,990,122	433,190,609	433,190,609
41 Excess/(Deficit)	(12,953,369)	(4,147,303)	(17,100,672)	(16,670,470)
42 Ending Fund Balance	334,247,117	81,842,819	416,089,937	416,520,139
43				
44 Capital Appropriation Carryover	181,434,275	67,238,723	276,156,138	276,156,138
45 Undesignated (3)	152,812,842	14,604,096	139,933,799	140,364,001
46 Total Ending Fund Balance	334,247,117	81,842,819	416,089,937	416,520,139

(2) Fund Balance is based on budgeted figures for FY2011 and FY2012 and includes grant funds of \$14.5 million

(3) Undesignated funds are funds collected but not budgeted or allocated. The 1988 Undesignated funds include \$65.4 million for Caltrain, \$48.2 million for Dumbartc and \$34.2 million for the Highway Program.

(4) Per Board Resolution No. 2011-12 on September 1, 2011, Grant Revenues have been authorized to increase by \$2,733,100

(5) Program Expenditures had two budget amendments since Budget was adopted in June 2011. As per Board Resolution No. 2011-11, the Board authorized an increase to the Pedestric

and Bicycle Program by \$1,584,003 on July 7, 2011. And per Board Resolution No. 2011-12 on September 1, 2011, the Board authorized an increase of \$2,733,100 for Caltrain capital project

RESOLUTION NO. 2012 –

SAN MATEO COUNTY TRANSPORTATION AUTHORITY

**AUTHORIZING AN AMENDMENT TO INCREASE THE FISCAL YEAR 2012
BUDGET IN THE AMOUNT OF \$481,698 FOR A TOTAL
BUDGET OF \$88,323,700**

WHEREAS, Section 131265(a) of the California Public Utilities Code requires the Board of Directors to adopt an annual budget for the San Mateo County Transportation Authority (Authority); and

WHEREAS, the Board adopted the Budget on June 2, 2011, pursuant to Resolution No. 2011-5, in the amount of \$83,524,899; and

WHEREAS, on July 7, 2011, pursuant to Resolution No. 2011-11, and September 1, 2011, pursuant to Resolution No. 2011-12, the Board amended the Budget bringing the total Budget amount to \$87,842,002; and

WHEREAS, staff now seeks Board approval for an additional amendment to the Budget to account for additional sales tax revenues, a decrease in interest earnings, and savings resulting from decreased staff support services as more specifically described below:

- since the adoption of the Fiscal Year 2012 Budget , the Authority's receipt of Measure A half-cent sales tax revenues has been \$307,100 higher than forecasted, the impact of which is projected to increase Fiscal Year 2012 sales tax revenues by \$1,500,000, resulting in a corresponding increase of \$547,500 in Annual Allocations; and
- the Authority has experienced a decrease in interest earnings on the Authority's investment portfolio in the amount of \$588,100, due to lower than anticipated interest rates; and

- Staff Support services have decreased by \$65,802 in Administrative costs due to vacant positions and employees on leave.

NOW, THEREFORE, BE IT RESOLVED that the Board of Directors of the San Mateo County Transportation Authority hereby approves an amendment increasing the Fiscal Year 2012 Budget by \$481,698, for a total amended Budget of \$88,323,700.

Regularly passed and adopted this 5th day of January 2012, by the following vote:

AYES:

NOES:

ABSENT:

Chair, San Mateo County Transportation Authority

ATTEST:

Authority Secretary

**SAN MATEO COUNTY TRANSPORTATION AUTHORITY
STAFF REPORT**

TO: Transportation Authority

THROUGH: Michael J. Scanlon
Executive Director

FROM: Aidan Hughes
Interim Executive Officer Planning and Development

**SUBJECT: SUPPORT FOR REASSIGNMENT OF DUMBARTON RAIL RM2
OPERATING FUNDS TO SUPPORT DUMBARTON BUS SERVICE**

ACTION

Staff proposes that the Board support the request by the Dumbarton Rail Policy Advisory Committee (Dumbarton PAC) to the Metropolitan Transportation Committee (MTC) to allow Regional Measure 2 (RM2) funds currently assigned for rail operations to be reassigned for bus operations in the Dumbarton corridor.

SIGNIFICANCE

MTC allocates \$5.5 million annually to the RM2 Dumbarton Rail operating project. These funds are specifically allocated to operate rail services in the Dumbarton Corridor and are separate from any other capital RM2 funding for the Dumbarton Rail project.

The Dumbarton PAC has requested MTC to reassign the operating funds to support bus operations in the corridor on an interim basis until the rail project is established. Specifically, the Dumbarton PAC is seeking to use the RM2 funding to enhance existing bus service on the Dumbarton highway bridge. When the rail project is established, the Dumbarton PAC would request that the funds be reallocated to the original purpose of supporting rail operations.

On December 14, 2011, the MTC Programming and Allocations Committee authorized staff to release a Hearing notice and begin a 30-day comment period on the reassignment of the RM2 funds. The TA is a co-sponsor of the project and is being asked to comment on the proposed reassignment of funds.

BUDGET IMPACT

There is no budget impact.

BACKGROUND

The Dumbarton Corridor Rail project is progressing through an Environmental Impact Statement (EIS)/Environmental Impact Report (EIR) process with a scheduled submission date for the Final EIS/EIR scheduled in the fall of 2012 and an anticipated Record of Decision in

spring 2013. The rail project is not fully funded at this time due to circumstances beyond local control. While the Dumbarton PAC continues to plan for rail in the long term, the Dumbarton PAC proposes the best use of the RM2 rail operating funds in the short term would be to reassign these funds to support bus operations in the corridor. This would allow for the expansion of existing bus service and increase transit ridership in the corridor.

The existing bus service in the corridor includes two routes: the DB and DB1, administered by AC Transit on behalf of the Dumbarton Bridge Rail Operations Consortium (DBROC) whose members are SamTrans, AC Transit, Bay Area Rapid Transit (BART), Santa Clara Valley Transportation Authority (VTA), and Union City Transit. The existing service is operated by a private contractor, MV Transportation.

The bus service has strong ridership and if the RM2 operating funds are available, DBROC proposes to expand the service in phases over time by increasing the hours of service and reducing headways. This would help to build transit ridership in the corridor thereby strengthening the justification to invest in the rail project in the long term.

Once the rail service is in place, the Dumbarton PAC will request MTC to reassign the RM2 funds to support rail operations. At that time it is anticipated that the bus service would evolve to support rail as a complementary transit service in the corridor.

Prepared By: Aidan Hughes

650 508 6249

RESOLUTION NO. 2012 -

**SAN MATEO COUNTY TRANSPORTATION AUTHORITY
STATE OF CALIFORNIA**

*** * ***

**AUTHORIZING SUPPORT FOR REASSIGNMENT OF DUMBARTON RAIL
RM2 OPERATING FUNDS TO SUPPORT DUMBARTON BUS SERVICE**

WHEREAS, the Metropolitan Transportation Committee (MTC) allocates \$5.5 million annually to the Regional Measure 2 (RM2) Dumbarton Rail operating project for the purpose of operating rail services in the Dumbarton Corridor; and

WHEREAS, the Dumbarton Rail operating project is not fully funded at this time due to circumstances beyond local control, and is still in the planning stages, with completion of the environmental review process not expected until spring 2013; and

WHEREAS, given that rail service is not yet in place, the Dumbarton Rail Policy Advisory Committee (Dumbarton PAC) proposes that the best use of the RM2 rail operating funds in the short term would be to enhance existing bus service in the Dumbarton Corridor, thereby increasing transit ridership and strengthening the justification to invest in the Dumbarton Rail operating project in the long term; and

WHEREAS, the Dumbarton PAC has requested that MTC reassign the operating funds to support bus operation in the Dumbarton Corridor on an interim basis until the rail project is established, with the understanding that the Dumbarton PAC will request that MTC reassign the RM2 funds to support rail operations once the rail service is in place; and

WHEREAS, on December 14, 2011, the MTC Programming and Allocations Committee authorized its staff to release a Hearing notice and begin a 30-day comment period on the reassignment of the RM2 funds; and

WHEREAS, San Mateo County Transportation Authority is a co-sponsor of the Dumbarton Rail operating project and has been asked to comment on the proposed reassignment of the funds.

NOW, THEREFORE, BE IT RESOLVED that the Board of Directors of the San Mateo County Transportation Authority hereby supports the request by the Dumbarton Rail Policy Advisory Committee to the Metropolitan Transportation Committee that RM 2 funds currently assigned for rail operations be reassigned on an interim basis for bus operations in the Dumbarton Corridor.

BE IT FURTHER RESOLVED that the Executive Director or his designee is authorized to submit to MTC a letter of support on behalf of the Authority and to take any additional actions necessary to give effect to this resolution.

Regularly passed and adopted this 5th day of January, 2012, by the following vote:

AYES:

NOES:

ABSENT:

Chair, San Mateo County Transportation Authority

ATTEST:

Authority Secretary

**SAN MATEO COUNTY TRANSPORTATION AUTHORITY
STAFF REPORT**

TO: Transportation Authority

THROUGH: Michael J. Scanlon
Executive Director

FROM: C.H. (Chuck) Harvey
Deputy CEO

Aidan Hughes
Interim Executive Officer
Planning and Development

SUBJECT: **PROGRAM REPORT: TRANSIT - SHUTTLES**

ACTION

No action is required. This item is being presented to the Board for information only.

SIGNIFICANCE

This presentation is part of a series of program reports presented to the Board. Each of the Transportation Authority's (TA) six program areas – Transit, Highways, Local Streets/Transportation, Grade Separations, Pedestrian & Bicycle, and Alternative Congestion Relief Programs – will be featured individually throughout the year.

This month features a presentation highlighting the Transit - Shuttle Program. Included in this presentation will be an overview of the draft *Shuttle Business Practices Guidebook* which the TA has been developing in coordination with the Peninsula Traffic Congestion Relief Alliance, City/County Association of Governments, and the San Mateo County Transit District (SamTrans) to assist entities involved in shuttle programming with strategies to improve coordination.

BUDGET IMPACT

There is no impact on the budget.

BACKGROUND

The TA's Shuttle Program provides operating funds for commuter shuttles connecting with Caltrain stations, as well as community shuttles. Four percent of the New Measure A sales tax revenue is available to support the shuttle program. The funding is allocated through a biennial Call for Projects process. Currently, there are eighteen shuttles which receive TA funds. Shuttle operators are required to submit annual progress reports, to track the performance of individual routes as well as the overall Shuttle Program.

This month's presentation will be presented via PowerPoint.

**SAN MATEO COUNTY TRANSPORTATION AUTHORITY
STAFF REPORT**

TO: Transportation Authority

THROUGH: Michael J. Scanlon
Executive Director

FROM: Mark Simon
Executive Officer, Public Affairs

SUBJECT: **STATE AND FEDERAL LEGISLATIVE UPDATE**

ACTION

This report is for information only. No Board action is required.

SIGNIFICANCE

Staff will provide regular updates to the Board in accordance with the approved Legislative Program.

STATE ISSUES

Nothing to report

FEDERAL ISSUES

Appropriations

Funding for most transportation programs had previously been approved by Congress and signed into law by President Obama, but funding for many other federal programs, including transit and rail security grants, was approved as part of an omnibus package on December 17, just hours after the expiration of the Continuing Resolution that has maintained funding for the last several weeks.

Funding for the Transit Security Grant Program will be determined by the Administration and will be included as a part of a larger package of discretionary grant programs serving local governments.

Tax Extenders

Congress continues to work to pass end of the year tax legislation that will extend tax benefits including the payroll tax credit. Staff has been working with regional and national stakeholder groups to include an extension of pre-tax transit commuter benefits levels that are equal to parking tax benefits. The House and Senate have not agreed on a final extenders package, but both chambers have approved bills and neither version includes the transit commuter benefit.

Prepared By: Seamus Murphy, Government Affairs Manager

650-508-6388